

Prudential and treasury indicators as at 30st September 2015
(Not previously reported Appendix A)

Upper limit -Debt Only	2015/16 Budget	Quarter 1 (Apr-Jun) Actual	Quarter 2 (Jul-Sep) Actual
	£'000	£'000	£'000
On fixed rate exposures	180,000	107,482	107,482
On variable rate exposures	40,000	24,000	24,000

Upper limit -Investments Only	2015/16 Budget	Quarter 1 (Apr-Jun) Actual	Quarter 2 (Jul-Sep) Actual
	£'000	£'000	£'000
On fixed rate exposures	(80,000)	(51,075)	(48,073)
On variable rate exposures	(40,000)	(12,363)	(18,178)

Prudential Indicators General Fund	2015/16 Budget	Quarter 1 15/16 Year end forecast	Quarter 2 15/16 Year end forecast
	£'000	£'000	£'000
Capital expenditure	87,781	64,476	39,868
Capital Financing Requirement (CFR)	116,320	123,915	111,322
Annual change in CFR	13,525	18,728	9,374
In year borrowing requirement	69,736	59,331	46,738
Ratio of financing costs to net revenue stream	4.5%	3.5%	3.5%

The percentage of the revenue budget set aside each year to service debt financing costs.

This is calculated as follows: Financing cost Divide by Net revenue stream

As per budget 2015/16: £5,793 / £127,711 = 4.54%

Prudential Indicators HRA	2015/16 Budget	Quarter 1 15/16 Year end forecast	Quarter 2 15/16 Year end forecast
	£'000	£'000	£'000
Capital expenditure	8,064	8,064	13,491
Capital Financing Requirement (CFR)	93,876	93,876	93,876
Annual change in CFR	0	0	0
In year borrowing requirement	0	0	0
Ratio of financing costs to net revenue stream	18.2%	18.0%	18.5%

The percentage of the revenue budget set aside each year to service debt financing costs.

This is calculated as follows: Financing cost Divide by Total income received

As per budget 2015/16: £2,852 / £15702 = 18.16%

Incremental impact of capital investment decisions:-	2015/16 Budget	Quarter 1 15/16 Year end forecast	Quarter 2 15/16 Year end forecast
	£'000	£'000	£'000
a) Increase in council tax (band change) per annum.	30.98	30.85	29.06

This is the incremental impact on council tax (D equivalent) of the recommended capital investment plans and funding proposals.

	2015/16 Budget	Quarter 1 15/16 Year end forecast	Quarter 2 15/16 Year end forecast
	%	%	%
Ave rate of interest on debt (Longterm)			
Non HRA	4.38%	4.38%	4.38%
HRA including GF internal loan	2.87%	2.87%	2.87%
Total	3.35%	3.35%	3.35%

	2015/16 Budget £'000	Quarter 1 15/16 Year end forecast £'000	Quarter 2 15/16 Year end forecast £'000
Short term borrowing limit	20,000	0	0

Internal Borrowing	2015/16 Budget £'000	Quarter 1 15/16 Year end forecast £'000	Quarter 2 15/16 Year end forecast £'000
CFR (year end position)	210,196	217,791	205,198
Less External Borrowing	(149,602)	(140,737)	(149,611)
Less Other long term liabilities	(10,000)	(10,000)	(10,000)
Internal Borrowing	50,594	67,054	45,587
Movement	(5,499)	16,460	(5,007)
% of internal borrowing to CFR	24.07%	30.79%	22.22%

	201/15 Budget	Quarter 1 15/16 Year end forecast	Quarter 2 15/16 Year end forecast
	£'000	£'000	£'000
Internal investments: (Principal)			
HRA Internal loan from the General fund	8,874	8,874	8,874
Age Concern	150	150	150
Wokingham Housing	1,000	200	115
Total	10,024	9,224	9,139

	2015/16 Budget	Quarter 1 15/16 Year end forecast	Quarter 2 15/16 Year end forecast
	£'000	£'000	£'000
Internal investments: Interest Received			
HRA Internal loan from The General fund	399	399	399
Wokingham Housing	0	41	41
Age Concern	0	3	3
	399	444	444