

CAPITAL MONITORING REPORT MARCH 2023

Directorate	Current Approved Budget £,000	Outturn £,000	Carry Forwards £,000	(Under) / Overspend £,000	Major Areas Of Forecast Overspend / (Underspend)
Adult Social Care & Health	14,652	2,024	12,512	(116)	(£0.11m) saving DFG Community Equipment
Chief Executives Office	6,944	1,759	5,050	(134)	(£0.08m) underspend IT - Hardware (mobile phone replacements) (£0.05m) underspend IT - Optalis IT Kit Windows 10 upgrade
Children's Services	24,759	7,722	15,184	(1,853)	1. (£0.85m) saving Matthews Green (St. Cecilia CofE Primary School) and (£0.27m) saving New Arborfield Primary - efficiency savings throughout life of the projects (design + procurement) 2. (£0.30m) saving Schools Condition Maintenance 3. (£0.19m) saving Bohunt Secondary School - contingency budget held for post completion costs not required. 4. (£0.13m) underspend School Kitchens - number of schools covered by arrangement has reduced leading to a reduced spend requirement in current & future years 5. (£0.05m) underspend Schools Access - Minor works programme dependant on the needs of specific children but nothing on horizon 6. (£0.05m) underspend from completed primary strategy expansion schemes (Loddon/Highwood)
Housing Revenue Account (HRA)	39,726	16,199	23,278	(249)	1. (£0.25m) Housing (Tenants Services) - in line with reserve availability
Place & Growth 171	162,086	27,603	97,846	(36,638)	1. £2.9m overspend on Winnersh Triangle Parkway - unforeseen issues caused by the Thames Water Main. 2. (£7.68m) saving Shinfield Eastern Relief Road - budget which was previously held for passporting developer contributions to University of Reading no longer required. 3. (£7.3m) Land Acquisition for Major Road Schemes - budget not required. 4. (£4.8m) Managing Congestion and pollution - to be reinvested in active travel and bus priority for 23/24 onwards (via the MTFP) 5. (£3.9m) SCAPE Major Road Schemes - near completion including shared costs due to work carried out by others. 6. (£3.9m) Payment of commuted sum to WHL - current projects completed. 7. (£3.0m) Warren House Embankment Stabilisation. 8. (£2.1m) Greenways. 9. (£1.4m) Wokingham Town Centre Environmental Improvements 10. (£1.3m) Highways Infrastructure Flood Alleviation Schemes. 11. (£0.9m) Bridge Strengthening - Earley Station Footbridge 12. (£0.7m) Completed Road Schemes Retention - No further liabilities 13. (£0.6m) Public Rights of Way Network 14. (£0.46m) Electric Vehicle (EV) Charge Points - Budget reduced to match government grant approved. 15. (£0.43m) Transport corridor improvements (Shepherds Hill to Thames Valley P+R) - works focusing on Sutton Seed Roundabout. 16. (£0.35m) underspend A329(M) & Drainage (Central Reserve Concrete Barrier and Carriageway).
Resources & Assets	191,839	11,304	168,200	(12,335)	1. (£5.19m) underspend WBC (Holdings) Ltd Loan / WBC (Housing) funding sources 2. (£3m) underspend Wokingham Town Centre Regeneration - former Marks & Spencer's Site - Construction & refurbishment - Options for site being to be revaluated and if required a new bid will be submitted in a future year 3. (£1.4m) underspend Redesigning use of WBC assets to generate future income 4. (£1.23m) underspend Corporate Contingency released to offset additional pressures identified in quarter four. 5. (£0.80m) underspend 3G Pitch at Earley 6. (£0.33m) underspend Bulmershe Leisure Centre Redevelopment - Tiling issues resolved, further roof safety works continue 7. (£0.17m) underspend in IT / System related projects (server rooms, software and Councillors laptops) 8. (£0.08m) underspend Outdoor gyms x 3 locations - schemes cancelled 9. (£0.06m) Underspend Town Centre Regeneration - Alexander House Refurbishment 10. (£0.05m) underspend Boxing gym in Peach Place
Total	440,006	66,612	322,070	(51,325)	

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