

GENERAL FUND SUMMARY

Directorate	End of Year Position			(Favourable) / Adverse Variance split into:		Comment on major areas of BAU over / (underspend)	Comment on major areas of COVID 19 over / (underspend)
	Budget	Actuals	(Favourable) / Adverse Variance (Actual Less Budget)	BAU Variance	Covid Impact		
	£,000	£,000	£,000	£,000	£,000		
Resources and Assets	2,118	4,928	2,810	(102)	2,912	BAU - income generated from Solar investments has been greater than budgeted. In addition, across the directorate, various smaller pressures have been contained with offsetting savings.	£2.9m Covid pressures include costs pressures of c£2.0m relating to our Leisure Services offset by £0.3m leisure grant. c£0.8m relating to our property portfolio including commercial, operational and regeneration. Other costs include c£0.4m on additional temporary accommodation provided during covid, a £0.07m contribution to a Berkshire wide temporary place of rest and smaller costs relating to additional cleaning, staff support, lost income etc.
Chief Executive	9,215	9,226	11	11	0	No BAU material variances identified.	No Covid material variances identified.
Children's Services	36,004	37,266	1,262	(124)	1,386	Underspend of £124k for the year on BAU. Continued focus on social care placements has allowed earlier risks identified in the forecast to be well managed which, taken alongside reduced Home to School Transport costs during the spring term, has provided for a small underspend in year.	The £1.39m covid pressure reflects the impact on the service in supporting and safeguarding vulnerable children and families during the pandemic.
85 Adult Social Care & Health	53,346	53,338	(8)	(1,484)	1,476	Underspend of £1.484m. As a result of the expert determination there is a reduction in the central management costs to the Council from Optalis of c£300k in 20/21. This efficiency has been achieved earlier than anticipated as this is built into the savings assumptions for 21/22 and beyond. Negotiations surrounding any further changes to central management costs in Optalis is ongoing. The £1.184m in relation the BAU budgets relates to good work from the staff in Adult Social Care in achieving higher than previously forecast delivery against the services savings targets and a reduction in the number of people receiving care in older people's services.	Covid-19 has had a significant impact on Adult Social Care services specifically relating to hospital discharges and supporting the vulnerable in our community. The £1.47m reflects the financial impact of supporting our customers and care market during the pandemic.
Place and Growth	38,553	40,836	2,283	531	1,752	Pressures on the Revenue Drainage Budget £100k & £620k on the Highways Reactive Maintenance budget due to increase in schedule of rates prices in the new highways contract. Offset by savings (£170k) from Winter maintenance reserve.	£1.75m Covid pressures consists mainly of lost income across car parking, licensing, planning and street works income.
Communities, Insight & Change	8,774	9,270	496	(52)	548	Underspend of £52k, relates to savings in Library stock purchases, project costs and general operational spend.	Covid pressures resulting in a net full year actual of £548k. This includes lost income of £266k across some facilities and land charges. Other cost pressures include support service costs such as IT, HR and benefit assessments and additional resources for Covid Communications.
Other	0	1,714	1,714	0	1,714		Includes direct covid costs and impact on collection fund.
Emergency grant funding from Government	0	(9,356)	(9,356)	0	(9,356)		Four tranches of unringfenced grant funding.
Revenue Expenditure Total	148,010	147,222	(788)	(1,220)	432		

This page is intentionally left blank