

## HOUSING REVENUE ACCOUNT REVENUE BUDGET

The following table sets out the revenue expenditure planned for the HRA and the estimated income.

		2021/22 Budget £'000	2022/23 Budget £'000	2023/24 Budget £'000
<b>INCOME</b>				
<b>Rents</b>				
Dwelling Rents		(14,917)	(15,141)	(15,368)
Garage Rents		(249)	(254)	(259)
Commercial Rents		(2)	(2)	(2)
<b>Total Rents</b>		<b>(15,168)</b>	<b>(15,396)</b>	<b>(15,629)</b>
<b>Fees &amp; Charges</b>				
Service Charges		(408)	(416)	(424)
Leasehold Charges		(123)	(125)	(128)
Other Charges for Services & Facilities		(48)	(48)	(48)
Interest on balances		(59)	(59)	(59)
<b>Total Income</b>		<b>(15,806)</b>	<b>(16,045)</b>	<b>(16,288)</b>
<b>EXPENDITURE</b>				
Housing Repairs		3,252	3,318	3,384
General Management		3,398	3,466	3,535
Sheltered Accommodation		231	235	240
Depreciation	Note 1	3,763	3,763	3,763
Capital Finance Interest Charge	Note 2	2,650	2,685	2,720
Voluntary Revenue Provision	Note 3	2,500	2,500	2,500
<b>Total Expenditure</b>		<b>15,794</b>	<b>15,967</b>	<b>16,142</b>
<b>Net Expenditure / (Income)</b>		<b>(11)</b>	<b>(78)</b>	<b>(146)</b>
<b>REVENUE ACCOUNT</b>				
Balance at Beginning of Year		(865)	(876)	(954)
Transfer (to) / from earmarked reserve		(11)	(78)	(146)
<b>Balances at Year End</b>	<b>Note 4</b>	<b>(876)</b>	<b>(954)</b>	<b>(1,100)</b>

Note 1. The contribution from HRA revenue to Major Repairs Reserve

Note 2. Based on current loan portfolio which reduce on maturity of loans

Note 3. Repayment of HRA loans taken during self financing introduction

Note 4. Reserve balances guided by assessments of financial risks

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