

## HOUSING REVENUE ACCOUNT REVENUE BUDGET

The following table sets out the revenue expenditure planned for the HRA and the estimated income.

	2019/20 Budget £'000	2020/21 Budget £'000	2021/22 Budget £'000	2022/23 Budget £'000
<b>INCOME</b>				
<b>Rents</b>				
Dwelling Rents	(13,617)	(14,523)	(14,611)	(15,049)
Garage Rents	(238)	(244)	(249)	(254)
Commercial Rents	(2)	(2)	(2)	(2)
<b>Total Rents</b>	<b>(13,857)</b>	<b>(14,769)</b>	<b>(14,861)</b>	<b>(15,305)</b>
<b>Fees &amp; Charges</b>				
Service Charges	(408)	(408)	(408)	(408)
Leasehold Charges	(123)	(123)	(123)	(123)
Other Charges for Services & Facilities	(48)	(48)	(48)	(48)
Interest on balances	(59)	(59)	(56)	(56)
<b>Total Income</b>	<b>(14,495)</b>	<b>(15,407)</b>	<b>(15,496)</b>	<b>(15,939)</b>
<b>EXPENDITURE</b>				
Housing Repairs	3,048	3,104	3,166	3,229
General Management	3,012	2,810	2,866	2,924
Sheltered Accommodation	257	257	257	257
Depreciation	Note 1	3,402	3,402	3,402
Revenue Contribution to Capital	Note 2	476	476	476
Capital Finance Interest Charge		3,002	3,078	3,243
HRA Principal Repayments	Note 3	1,998	3,482	2,080
<b>Total Expenditure</b>	<b>15,457</b>	<b>16,609</b>	<b>15,405</b>	<b>15,611</b>
<b>Net Expenditure / (Income)</b>	<b>962</b>	<b>1,202</b>	<b>(91)</b>	<b>(328)</b>
<b>REVENUE ACCOUNT</b>				
Balance at Beginning of Year	(2,783)	(1,821)	(619)	(710)
Transfer (to) / from earmarked reserve	962	1,202	(91)	(328)
Forecast over / (under) spend	0	0	0	0
<b>Balances at Year End</b>	<b>Note 4</b>	<b>(1,821)</b>	<b>(619)</b>	<b>(1,038)</b>

Note 1. The contribution from HRA revenue to Major Repairs Reserve

Note 2. Additional revenue contribution to fund capital expenditure

Note 3. Repayment of HRA loans taken during self financing introduction

Note 4. Reserve balances guided by assessments of financial risks

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