

The council are asked to approve and note the budget adjustments in the capital programme for 2019/20 since the quarter 1 capital monitoring.

Arborfield Cross Relief Road - £22m

£22m additional grant received from Department of Transport; this grant is ring fenced to the Arborfield Cross Relief Road. The grant will replace the current approved developer contribution funding on this scheme (Community Infrastructure Levy and S106). There will be no increase to the approved budget.

Shinfield Eastern Relief Road - £9m

Bring forward £9m from future years approved MTFP budget as we are required to passport S106 receipts received in year on to Reading University (for construction of the road).

Tape Lane Redevelopment (build of new social housing) - £430k

Request virement of £430k to cover budget shortfall on project managed by Wokingham Housing Ltd. The proposal is to move £430k from the Purchase of Council Houses HRA (1 for 1) budget and is funded from Right to Buy receipts. The initial budget shortfall is due to the project tender being £275k above the original budget estimated build costs; this was reported in December 2018 to the Tenant and Landlord Improvement Panel (TLIP). Later in the project there have been further issues, including bungalow disabled adaptations; foundation issues onsite; and service and utility connections and disconnections, resulting in a further budget shortfall of £155k.

Foundry College Pupil Referral Unit (PRU) Enhanced Accommodation - £274k

Request virement of £274k to cover enhanced accommodation at Foundry College. The proposal is to move £274k budget from the Southfield School expansion project, which could not be continued because the school (which converted to an Academy) is now in special measures.

Coppid Beech Northbound on-slip widening £200k

Bring forward £200k from the 2020/21 approved MTFP budget. The original on-slip scheme was being funded by WBC, however there is now an opportunity to apply for external Local Enterprise Partnership (LEP) funding to contribute to its costs; the original times scales require accelerating the programme to complete the LEP Business Case in 2019/20.

Disabled Facilities Grant - £142k

£142k additional grant received from MHCLG for Disabled Facilities; this grant is ring fenced to the Better Care Fund, and will increase the Disabled Facilities budget by this amount.

London Road Footpath Works - £110k

£110k contribution from David Wilson Homes to design and deliver footpath works (including creation of a shared cycle footway) on their behalf. The contribution will increase the approved budget by £110k.

Devolved Formula Capital (DFC) ring fenced for schools - £(48k)

£48k reduction in expenditure budget to match grant income; this is due to the schools devolved budget received from the Department for Education being less than the amount anticipated when the budget was set.