

CAPITAL MONITORING REPORT September 2019

Appendix A

Directorate	Current Approved Budget £,000	Current Approved Budget is split into:		Analysis of Current Year (Yr 1)			Comments
		Current Year (Yr 1) £,000	Next Year (Yr 2) £,000	Current Forecast £,000	Carry Forward £,000	(Under) / Overspend £,000	
Notes	1	2	2	3	4	5	
Chief Executive	126,589	79,385	47,204	79,346	38	0	<p>Previous quarter's carry forward total was zero. Material variances in this quarter are:</p> <p><u>Slippage:</u> <b>£728k</b> Alexander House Refurbishment - Related to relocation of office tenants from the Carnival Pool area ahead of regeneration of the area - Alexander House Refurbishment works to begin imminently but expected to extend into 20/21. Full scope is still to be determined</p> <p><u>Acceleration:</u> <b>£(664)k</b> Carnival Pool Phase 2 works - relates to continued development of Carnival Pool regeneration project</p>
Corporate Services	26,238	22,415	3,823	22,631	(218)	(2)	<p>Previous quarter's carry forward total was zero. No material variances in this quarter</p>
Customer and Localities Services	126,132	101,139	24,993	95,423	5,716	(0)	<p>Previous quarter's carry forward total was £204k. Material variances in this quarter are:</p> <p><u>Overspend:</u> Investigating possible <b>£300k</b> overspend for Housing Repairs to vacant premises (Tenant Services) - Due to large and sustained increase in activity mostly due to Gorse Ride South redevelopment, but also linked to an increase in movement to Housing Associations. Also more temporary accommodation turnover - The expectation is to look to fund from HRA Reserves</p> <p><u>Slippage:</u> <b>£2.4m</b> carry forward identified for Great Crested Newt District Level Licence - Natural England have yet to enforce mandatory requirements, delaying spend requirement into future years.</p> <p><b>£900k</b> Transport corridor improvements - Shepherds Hill to TVP P&amp;R - Option Appraisal &amp; Design in 19/20 with construction planned for 20/21 onwards,</p> <p><b>£900k</b> Nine Mile Ride Extension - Awaiting planning permission, detailed design with construction to follow, still issues with delivery mechanism,</p> <p><b>£450k</b> Wokingham Borough Cycle Network - LSTF4 construction due to begin in Feb20 so will roll over into 20/21, forecast is only estimated,</p> <p><b>£400k</b> 75 London Road Refurbishment - Op Prop appointed in July 19 to deliver scheme, Consultant appointed in Aug 19 after brief agreed, now in design with Planning app submission in Dec but not likely to be on site before April 2020,</p> <p><b>£280k</b> Wokingham Town Centre Regeneration Environmental Improvements - Due to go out to Tender then Forecast to be revisited, slowing of programme to allow town centre time to recover from other recent works.</p>
Children's Services	32,247	15,709	16,538	10,948	4,761	0	<p>Previous quarter's carry forward total was zero. Material variances in this quarter are:</p> <p><u>Slippage:</u> <b>£2.1m</b> Aborfield Primary school and <b>£2.3m</b> Matthews Green - Following failure of Dawnus, proposed build and spend programme is aligned to complete buildings ready for September 2021</p>
Adult Social Care	1,918	1,383	535	1,338	45	0	<p>Previous quarter's carry forward total was zero. No material variances in this quarter</p>
<b>Total</b>	<b>313,124</b>	<b>220,030</b>	<b>93,093</b>	<b>209,686</b>	<b>10,342</b>	<b>(2)</b>	

Notes

- 1) Current approved budget is made up of approved budget through the MTFP plus additional budget approved in year.
  - 2) Current approved budget is split at the start of the year into budgeted spend in current year and spend in next year.
  - 3) Current forecast is estimated spend in year against current year budget.
  - 4) Carry forward is the estimated amount of current year budget which will be spent in later years.
  - 5) (Under) / Overspend is the current year forecast plus carry forward less current year budget
- See Appendix C for the value of works complete as at the end of the reporting period (i.e. September)

Please note when a negative number is shown in the Proposed Carry Forward this shows that the schemes expenditure has accelerated from the original profile of spend

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