

WOKINGHAM BOROUGH COUNCIL



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CAPITAL PROGRAMME

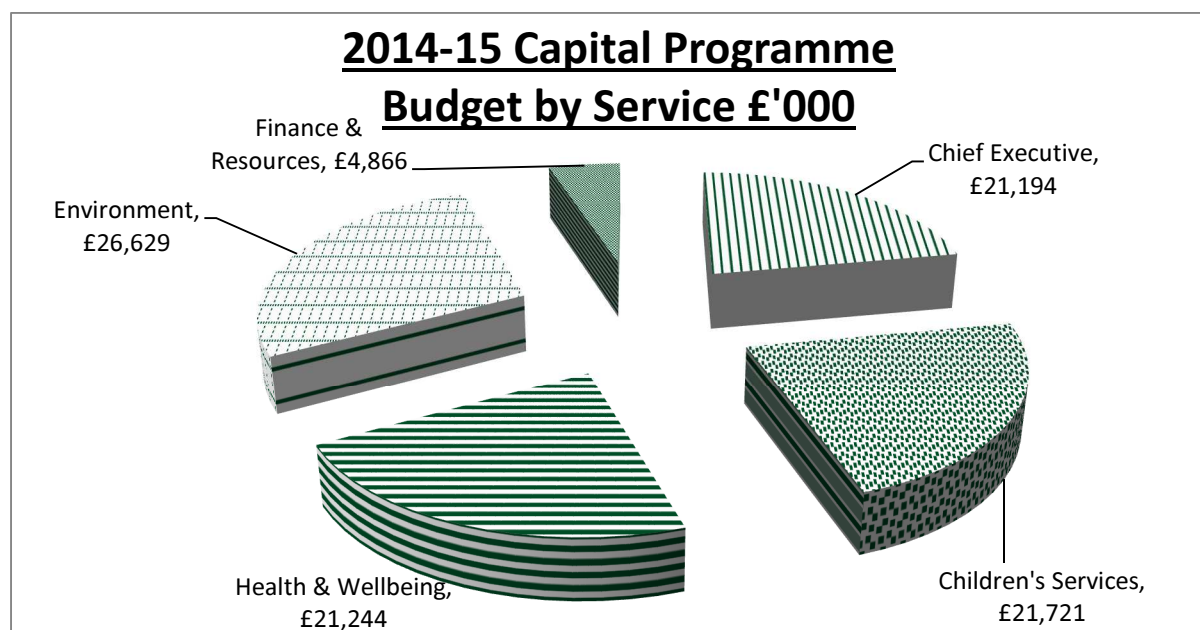
2014/2015 OUTTURN REPORT

**WOKINGHAM BOROUGH COUNCIL
Capital Programme 2014/15 Outturn**

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1.0 Capital Budget structure



The breakdown by service of the total programme for 2014/15 is shown in the table below:

	MTFP Approved Budget 14 / 15	Brought/Fwd. from 13 / 14	In year Funding Movements	Total budget £
	£'000	£'000	£'000	£'000
Service Unit				
Chief Executive	11,467	9,716	11	21,194
Children's Services	13,466	9,059	(804)	21,721
Health & Wellbeing	10,429	9,606	1,209	21,244
Environment	15,325	8,593	2,711	26,629
Finance & Resources	2,218	2,157	491	4,866
	52,905	39,131	3,618*	95,654

Note: * This funding movement is for new schemes, additional funding for current schemes and to release WBC/unring-fenced grants for use in future years.

2.0 Financial summary

The performance of the actual compared with the budget by service is shown below:

Table 2.1

	Budget (Inc.13 / 14 Brought Fwd.)	Actual Expenditure 14 / 15	Proposed Carry fwd. to 15 / 16	(Under) / Overspend
	£'000	£'000	£'000	£'000
Service Unit				
Chief Executive	21,194	4,045	17,149	(0)
Children's Services	21,721	10,724	10,928	(69)
Health & Wellbeing	21,244	9,940	11,319	15
Environment	26,629	18,658	7,931	(40)
Finance & Resources	4,866	1,968	2,909	11
	95,654	45,335	50,236*	(83)**

* See table 2.2 for breakdown

** See table 2.3 for breakdown

A breakdown of carry forwards by type across the service is as follows:

Table 2.2

Service Unit	Committed	Uncommitted	Proposed Carry Fwd. To 15 / 16
£'000	£'000	£'000	£'000
Service Unit			
Chief Executive	17,149	0	17,149
Children's Services	10,410	517	10,928
Health & Wellbeing	8,928	2,392	11,319
Environment	4,820	3,111	7,931
Finance & Resources	1,423	1,486	2,909
	42,730	7,506	50,236

The overall underspend is £46,000, the breakdown is shown in the following table:

Table 2.3

Asset Type	(Under) / Overspend £'000	Comments
Improved Capacity at Travellers Site	272	Twyfords Orchards Extension, 4 extra pitches (additional utility block, surfacing works & security)
Social Housing	63	48 Oxford Rd (Hostel), Refurbishment / redesign
Cycle infrastructure improvement scheme	244	Lower Earley Way - new cycle route (£202k) and A329 Cycleway Phase 2 (Showcase Roundabout programme extension)(£42K)
Net Under/overspend under £50k	(137)	
Road & Highways infrastructure improvement scheme	(157)	Various small underspends
Waste Collection Strategy	(102)	Saving on London road joint arrangement scheme.
Strategic Development	(266)	Demolition costs for Eustace Crescent and Foster's site now funded by Wokingham Housing Ltd
	(83)	

In December 2014 the projected year end outturn was £317,000 overspent. This has decreased to an underspend of £83,000 at the end of March 2015. See table below:

Table 2.4

Service Unit	December (under)/overspend £'000	Year-end (under)/overspend £'000	Variance £'000
Chief Executive	0	(0)	0
Children's Services	(14)	(69)	(55)
Health & Wellbeing	228	16	(212)
Environment	103	(41)	(144)
Finance & Resources	0	11	11
Grand Total	317	(83)	400

