

LIBERAL DEMOCRATS GROUP - OPPOSITION BUDGET PROPOSALS

	Group Lead	2019/2020 £'000	Comments
Revenue Growth			
Provide 2 hours free parking on Saturdays (borough-wide)	LF	240	One-off - part year
Provide all-day free parking at Dinton Pastures on bank holidays	ISD	25	Ongoing - full year effect is £50k
Extra funding for CAMHS	DH	230	Ongoing
Extra funding for SEN inclusion	DH	70	Ongoing
Restore the schools crossing patrollers (SCP) at those sites where the school, parents and residents clearly indicate that they want them returned	ISD	50	Ongoing
Restore Health Watch Funding to previous levels and more	CJ	38	Ongoing
Additional funding for the CTRS scheme to provide extra support for those in the lowest banding	LF	100	Ongoing
Total Growth		753	

Revenue efficiencies			
Reduce staffing budget for temporary/interim staff	LF	(500)	Ongoing
Total service efficiencies		(500)	

Capital expenditure growth			
Provide disabled van space in Wokingham Town Centre and bus ramps in Rose Street, Wokingham	SK	15	One-off capital project
Provide library facilities in Twyford	LF	400	£600k in year 2
Extra investment in road resurfacing and pavements	RSD	300	One-off capital project
Housing - additional funding for Lodden Homes Limited (LHL)	IP	200	One-off capital project
Total capital expenditure (CAPEX) growth		915	

Capital expenditure reduction			
Moratorium on the Commercial Property Fund (hold at current spend level)	CJ	(75,000)	Reduction in borrowing requirement
Total capital expenditure (CAPEX) growth		(75,000)	

Summary position

Revenue Growth		753	
Revenue efficiencies		(500)	
Net growth/(efficiencies)		253	Funded from general fund reserves

Capital Expenditure growth		915	
Capital programme reduction		(75,000)	
Net change in capital programme		(74,085)	Reduced capital financing requirement

Balance on general revenue fund as a result of these proposals **9,612**

Balance of general fund if capex increase funded by revenue contributions **8,697**

From 2020/21, the ongoing funding pressure of £513k (associated with the revised proposal) would need to be managed, together with the £2.1m reoccurring pressures funded from balances already contained within the existing MTFP proposal. This would form part of future years' budget setting processes.'

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