

## HOUSING REVENUE ACCOUNT REVENUE BUDGET

Appendix D

	2019/20 £'000 Budget	2020/21 £'000 Budget	2021/22 £'000 Budget
<b>INCOME</b>			
<b>Rents</b>			
Dwelling Rents	(13,617)	(13,773)	(14,091)
Garage Rents	(238)	(243)	(248)
Commercial Rents	(2)	(2)	(2)
<b>Total Rents</b>	<b>(13,857)</b>	<b>(14,018)</b>	<b>(14,341)</b>
<b>Fees &amp; Charges</b>			
Service Charges	(408)	(408)	(408)
Leasehold Charges	(123)	(123)	(123)
Other Charges for Services & Facilities	(48)	(48)	(48)
Interest on Balances	(59)	(51)	(56)
<b>Total Income</b>	<b>(14,495)</b>	<b>(14,648)</b>	<b>(14,976)</b>
<b>EXPENDITURE</b>			
Housing Repairs	3,048	3,048	3,048
General Management	3,012	3,140	2,889
Sheltered Accommodation	257	257	257
Depreciation (Note 1)	3,664	3,664	3,664
Revenue Contribution to Capital (Note 2)	476	0	0
Capital Finance Interest Charge	3,002	3,030	3,033
HRA Principle Repayments (Note 3)	1,998	1,503	2,080
<b>Total Expenditure</b>	<b>15,457</b>	<b>14,642</b>	<b>14,971</b>
<b>Net Expenditure / (Income)</b>	<b>962</b>	<b>(6)</b>	<b>(5)</b>
<b>REVENUE ACCOUNT</b>			
Balance at Beginning of Year	(2,762)	(1,800)	(1,806)
Transfer (to) / from earmarked reserves	962	(6)	(5)
<b>Balance at End of Year (Note 4)</b>	<b>(1,800)</b>	<b>(1,806)</b>	<b>(1,811)</b>
<p>Note 1. The contribution from HRA to Major Repairs Reserve.            Note 2. Variation is largely driven by the need to match fund (at 70%) right to buy receipts.            Note 3. Repayment of HRA loans taken during self financing introduction.            Note 4. Reserve balances guided by assessments of financial risks.</p>			

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