

## HOUSING REVENUE ACCOUNT CAPITAL BUDGET

	2019/20 £'000 Budget	2020/21 £'000 Budget	2021/22 £'000 Budget
<b>EXPENDITURE</b>			
Estate Improvements	10	10	10
Capitalised Staffing Costs	605	605	605
Adaptations for the Disabled	400	400	400
Voids	450	450	450
Housing Purchase & New Builds (Note 1)	8,000	2,054	2,054
Planned & Cyclical Works	1,495	1,495	1,495
Improvements & Projects including Decent Homes	1,140	1,140	1,140
<b>Total Expenditure</b>	<b>12,100</b>	<b>6,154</b>	<b>6,154</b>
<b>FUNDED BY</b>			
Major Repairs Reserve (Note 2)	(5,900)	(3,140)	(3,140)
Right to Buy Receipts (Note 3)	(2,400)	(616)	(616)
Other Receipts / Grants (Note 4)	(1,516)	(2,398)	(2,398)
Revenue Contributions (Note 5)	(476)	0	0
New loan for 70% of RTB purchase (Note 6)	(1,808)	0	0
<b>Total Capital Funding</b>	<b>(12,100)</b>	<b>(6,154)</b>	<b>(6,154)</b>
<b>Balances at Year End</b>	<b>0</b>	<b>0</b>	<b>0</b>
<p>Note 1. Additional expenditure in year 1 to utilise right to buys receipts.            Note 2. Increased use of MRR to fund housing purchases in year 1.            Note 3. Year 1 shows utilisation of right to buys receipts to invest in new homes.            Note 4. Developer contributions to support capital investment in affordable housing.            Note 5. Available revenue contribution to support capital investment.            Note 6. Additional borrowing to support maximising right to buy receipts.</p>			

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