

Agenda Item 28

TITLE Revenue Monitoring report

FOR CONSIDERATION BY School Forum on 16 January 2019

WARD (All Wards);

DIRECTOR Director of Children's Services - Carol Cammiss

OUTCOME / BENEFITS TO THE COMMUNITY

N/A

RECOMMENDATION

Schools Forum are asked to note the content of this report

SUMMARY OF REPORT

The report shows the 2018/19 forecast income and expenditure of the schools budget as at 31st December 2018.

This reflects an anticipated overspend of £2.9m at year end, an increase of £516k from the October 2018 report. The movement is in relation to an increased number of individual placements for children and young people with SEND funded by the High Needs Block.

2018/19 Schools Revenue Monitoring Report January 2019

.01 Purpose of the Report

This report provides the Schools Forum with details of the revenue budget position as at 31st December 2018.

.02 Suggested Action

The Forum is asked to note the contents.

.03 Background

This report shows the expected outturn for the Dedicated Schools Grant (DSG) in the financial year 2018/19.

Figures reported previously anticipated a year end deficit of £2.4m at 31st March 2019, primarily due to pressures within the High Needs Block. This included a £527k deficit brought forward from 2017/18.

.04 Forecast Movement

The increase from October to December forecast is £516k, due to movements in relation to the High Needs Block.

The movement is in respect of 10 children / young people with SEND now placed in out-borough high cost, specialist provision.

.05 Financial Summary

The forecast as at 31st December 2018 shows the following projected overspend, against budget of £136,925k (2.1% of the budget).

Description	£000
Brought forward from 2017/2018	£527
Estimated overspend in 2018/2019	£2,421
TOTAL	£2,948

The total increase in expenditure from last month is £516k.

Please refer to:

Appendix A - Summary of 18/19 Schools Revenue Monitoring Report.

Appendix B - Detailed breakdown of 18/19 revenue monitoring.

Coral Miller
Interim Senior Finance Specialist - Schools
January 2019

Bob Watson
Lead Specialist - Finance (deputy s.151 officer)
January 2019

Appendix A		as at 31st December 2018				
Summary of 1819 school revenue budget monitoring						
INCOME						
Ref	Description	A	B	C	D	E
		Budget	Forecast	Forecast	Last Mth	
		2018-19	October	December	Variance	Variance
		2018-19	2018-19	2018-19	(C - B)	(C - A)
		£	£	£	£	£
SCHOOL BLOCK BUDGET						
	Brought Forward Deficit/Surplus		(7)	(7)	-	(7)
	School Block Budget is the allocation to school based in the number of children in the school, the areas the children live i.e. rate of deprivation, children on free school meals, school academic achievement etc. This produces a unit cost per child per school and that unit cost is times by the number of children in that school.	(99,543)	(99,543)	(99,543)	-	(0)
A	Academy Allocated budget	46,318	46,318	46,318	-	-
A	School allocated budget excluding 6th form funding	51,031	51,031	51,031	-	-
F	School block budget - De-delegated items from maintained schools to council for central services like insurance for school, staff cover for maternity in schools etc.	1,393	1,400	1,400	-	7
G	Centrally retained activities - Growth fund.	800	798	798	-	(2)
	TOTAL SURPLUS/DEFICIT	0	(3)	(3)	-	(3)
HIGH NEEDS BLOCK						
	Brought Forward Deficit/Surplus		527	527	-	527
	High needs Block funding is for funding Special needs children in all our education establishments this includes commissioned services from other boroughs and independent schools.	(18,083)	(18,029)	(18,029)	-	54
D	High need grant allocated budget	18,083	19,811	20,327	516	2,244
	TOTAL SURPLUS/DEFICIT	0	2,310	2,826	516	2,826
EARLY YEARS BLOCK						
	Early Years Block Allocation including funding for Education of Children under 5s in Private/voluntary/independent settings as well as nursery provision and Primary schools with nursery provision.	(11,105)	(11,105)	(11,105)	-	-
E	Early year including EYPP grant	10,683	10,683	10,683	-	-
H	Centrally retained activities for Early years statutory duties.	421	421	421	-	-
	TOTAL SURPLUS/DEFICIT	(0)	(0)	(0)	-	-
CENTRALLY RETAINED BLOCK						
	Centrally Retained Block - Contribution to pay for the council's statutory duties.	(944)	(944)	(944)	-	-
G	Centrally retained activities for both Academies and Maintained schools like school improvement, council statutory duties etc. School admissions, School Forum costs, ESG and Growth fund. Support	944	1,069	1,069	-	125
	TOTAL SURPLUS/DEFICIT	-	125	125	-	125
Government specific grant the the LA pass to the schools on behalf of DFE						
	Estimate for other grants like PE grant (actual allocation will be announce nearer October)	(2,193)	(2,193)	(2,193)	-	-
	UIFSM Revenue / Start Up	(2,227)	(2,227)	(2,227)	-	-
	Pupil Premium excl Academies	(2,167)	(2,167)	(2,167)	-	-
	6th form funding from EFA for Secondary school with a 6th form.	(664)	(664)	(664)	-	-
	Teacher Pay Grant (September 18 to March 19)		(296)	(296)	-	(296)
B	Grant allocation to schools	7,251	7,547	7,547	-	296
	TOTAL SURPLUS/DEFICIT	0	0	0	-	-
TOTAL EXPENDITURE FORECAST		136,925	139,600	140,116	516	3,190
TOTAL INCOME FORECAST		(136,925)	(137,167)	(137,167)	-	(242)
Various						
Surplus () Deficit +		0	2,432	2,948	516	2,948

APPENDIX B - Schools Budget 2018/2019					
	A	B	C	D	E
S251 title	2018/19 Budget	October Forecast 2018-19	December Forecast 2018-19	Variance against C-B changes from last month	Variance against C-A change against the forecasted budget
SCHOOL BLOCK					
Schools Block Allocation excl Academies net of de-delegated funds including HNB allocations	51,031	51,031	51,031	-	-
Academy Recoupment from Schools Block	46,318	46,318	46,318	-	-
Total allocated to schools	97,349	97,349	97,349	-	-
De-delegated				-	-
Carried forward income from last year		(7)	(7)	-	(7)
School-specific contingencies	107	176	176	-	69
insurance	453	453	453	-	-
Licences and subscriptions	147	147	147	-	-
Staff Costs - supply cover	299	237	237	-	(62)
Support to under-performing ethnic minority groups and b	118	118	118	-	-
Behaviour Support Services	269	269	269	-	-
Sub total of De-delegated	1,393	1,393	1,393	-	(0)
Pupil growth/ Infant class sizes	800	798	798	-	(2)
Total School Block Budget Expenditure	99,543	99,540	99,540	-	(2)
Total School Block Budget Income	(99,543)	(99,543)	(99,543)	-	(0)
Variance	-	(3)	(3)	-	(3)
CENTRALLY RETAINED BLOCK					
Strategic and Regulation function	350	350	350	-	-
SACRE	7	7	7	-	-
School Asset Management	81	81	81	-	-
1.6.2 Education welfare service	141	141	141	-	-
Statutory I.T. , census and information.	72	72	72	-	-
School admissions	289	289	289	-	-
Servicing of schools forums	4	4	4	-	-
Licences		125	125	-	125
Total of Centrally Retained Block Expenditure	944	1,069	1,069	-	125
Total Centrally Retained block income	(944)	(944)	(944)	-	-
Variance	-	125	125	-	125
EARLY YEAR'S BLOCK					
Early Years Block Allocation including Providers reserve fund inc exp for Education of Children under 5s in Private/voluntary/independent settings	10,641	10,641	10,641	-	-
Early years Centrally Retained for statutory LA duties	421	421	421	-	-
Pupil Premium 3-4 years	42	42	42	-	-
Total Early Year's block Expenditure	11,105	11,105	11,105	-	-
Total Early Year's block Income	(11,105)	(11,105)	(11,105)	-	-
Variance	-				

S251 title	2018/19 Budget	October Forecast 2018-19	December Forecast 2018-19	Variance against C-B changes from last month	Variance against C-A change against the forecasted budget
HIGH NEEDS BLOCK					
High needs academy recoupment	1,386	1,386	1,386	-	-
High Needs Block allocations	7,427	7,790	7,790	-	362
Provision for pupils with SEN (including assigned resources)	1,819	2,269	2,269	-	450
Fees for pupils at independent special schools & abroad	5,542	6,584	7,100	516	1,558
Pupil Referral Units	470	470	470	-	-
Education out of school	638	674	674	-	36
SUB TOTAL	17,282	19,172	19,688	516	2,406
Centrally retained high needs block					
Moderating Panels	150	158	158	-	8
Provision for pupils with SEN, provision not included in line 1.2.1	20	20	20	-	-
Support for inclusion - HNB	401	231	231	-	(170)
SEN transport	230	230	230	-	-
SUB TOTAL	801	639	639	-	(162)
TOTAL of High Need Block Expenditure	18,083	19,811	20,327	516	2,244
Brought Forward High Needs block (surplus) /Deficit balance	-	527	527	-	527
TOTAL of High Need Block Income	(18,083)	(18,029)	(18,029)	-	54
Variance	0	2,310	2,826	516	2,826
GRANTS					
UIFSM Revenue / Start Up	2,227	2,227	2,227	-	-
6th form funding from EFA	664	664	664	-	-
PE Grant - Additional school grants	2,193	2,193	2,193	-	-
Pupil Premium allocated to schools - mainstream	2,167	2,167	2,167	-	-
Teacher's Pay Grant		296	296	-	296
Total GRANTS EXPENDITURE TOTAL	7,251	7,547	7,547	-	296
INCOME					
PE Grant	(2,193)	(2,193)	(2,193)	-	-
UIFSM Revenue	(2,227)	(2,227)	(2,227)	-	-
Education Funding Agency 6th Form Funding	(664)	(664)	(664)	-	-
Pupil Premium 5-16 years	(2,167)	(2,167)	(2,167)	-	-
Teacher Pay Grant - NEW (Sept to March) maintained		(296)	(296)	-	(296)
Total GRANTS INCOME TOTAL	(7,251)	(7,547)	(7,547)	-	(296)
Variance	-	-	-	-	-
Summary of the Variances					
SCHOOL BLOCK	-	(3)	(3)	-	(3)
EARLY YEAR'S BLOCK	-	-	-	-	-
HIGH NEEDS BLOCK	0	2,310	2,826	516	2,826
CENTRAL BLOCK	-	125	125	-	125
GRANTS	-	-	-	-	-
Deficit\Surplus ().	0	2,432	2,948	516	2,948

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