

## HOUSING REVENUE ACCOUNT BUDGET 2018/19

Appendix D

|  | 2018/19<br>£'000<br>Budget | 2019/20<br>£'000<br>Budget | 2020/21<br>£'000<br>Budget |
|--|----------------------------|----------------------------|----------------------------|
| <b>INCOME</b>                            |                            |                            |                            |
| <b>Rents</b>                             |                            |                            |                            |
| Dwelling Rents                           | (14,225)                   | (14,082)                   | (14,082)                   |
| Garage Rents                             | (228)                      | (223)                      | (224)                      |
| Commercial Rents                         | (2)                        | (2)                        | (2)                        |
| <b>Total Rents</b>                       | <b>(14,454)</b>            | <b>(14,307)</b>            | <b>(14,308)</b>            |
| <b>Fees &amp; Charges</b>                |                            |                            |                            |
| Service Charges                          | (408)                      | (409)                      | (411)                      |
| Leasehold Charges                        | (123)                      | (123)                      | (123)                      |
| Other Charges for Services & Facilities  | (48)                       | (48)                       | (49)                       |
| Interest on Balances                     | (36)                       | (28)                       | (22)                       |
| <b>Total Income</b>                      | <b>(15,068)</b>            | <b>(14,915)</b>            | <b>(14,913)</b>            |
| <b>EXPENDITURE</b>                       |                            |                            |                            |
| Housing Repairs                          | 2,745                      | 2,772                      | 2,799                      |
| General Management                       | 2,661                      | 2,632                      | 2,657                      |
| Sheltered Accommodation                  | 555                        | 561                        | 568                        |
| Other Special Expenses                   | 151                        | 153                        | 155                        |
| Depreciation (Note 1)                    | 3,384                      | 3,464                      | 3,479                      |
| Revenue Contribution to Capital (Note 2) | 1,447                      | 1,798                      | 0                          |
| Capital Finance Interest Charge          | 2,886                      | 2,792                      | 2,846                      |
| HRA Principle Repayments                 | 2,284                      | 1,998                      | 2,236                      |
| <b>Total Expenditure</b>                 | <b>16,112</b>              | <b>16,170</b>              | <b>14,739</b>              |
| <b>Net Expenditure / (Income)</b>        | <b>1,044</b>               | <b>1,254</b>               | <b>(173)</b>               |
| <b>REVENUE ACCOUNT</b>                   |                            |                            |                            |
| Balance at Beginning of Year             | (4,051)                    | (3,007)                    | (1,753)                    |
| Forecast Outturn for Year                | 1,044                      | 1,254                      | (173)                      |
| <b>Balance at End of Year</b>            | <b>(3,007)</b>             | <b>(1,753)</b>             | <b>(1,926)</b>             |

Note 1. The contribution from HRA to Major Repairs Reserve

Note 2. Variation is largely driven by the need to match fund (at 70%) right to buy receipts

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