

Appendix One

OJEU Threshold Values

Threshold	Euro	GBP (2018 conversion)	Display Value
Goods & Services	€ 221,000	£ 181,302	£181k
Schedule 3	€ 750,000	£ 615,278	£615k
Works (Schedule 2)	€ 5,548,000	£ 4,551,413	£4,551k
Concessions	€ 5,548,000	£ 4,551,413	£4,551k

The EC procurement thresholds for application of the Public Contracts Regulations 2015 are fixed for a 2 year period (1st January – 31st December); the values are subject to change on the 1st January of every even year (i.e. 2018, 2020, 2022...).

Note: These thresholds apply to the total ascertainable value of the contract / business opportunity (excluding VAT) and not the annual cost or budget.

Note: The Concession Contracts Regulations 2016 came into force on 18th April 2016. These represent the UK transposition of the EU's new Concession Contracts Directive (2014/23/EU).

With effect from 1 January 2018

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