

REVENUE MONITORING REPORT December 2017

GENERAL FUND SUMMARY

Directorate	End of Year Position			Comment on major areas of estimated over / (underspend)
	Current Approved Budget £,000	Current Forecast £,000	Net over / (under) spend £,000	
Corporate Services	12,976	12,976	0	Adverse staffing budget pressures currently mitigated by favourable variances in non employee running cost budgets.
Chief Executive	2,383	2,383	0	Adverse pressures in property related budgets are mitigated by favourable variances in staffing budgets.
People Services	78,602	79,869	1,267	Children Services, £496k - Pressures from agency spend in Strategic Commissioning, Central Services and Social Work and Early Intervention services. Additionally, there is pressure in home to school transport costs. Adult Services, £771k - There are demand and cost pressures in care packages budgets. More recent developments around in year National Living wage requests from external providers to meet costs of sleep-in staff has created additional pressure on the Care budgets.
Customer and Localities Services	37,137	37,207	70	Projected deficit of £160k from significant cost pressure in planning application review budgets. The deficit is partly mitigated by an overachievement of income against planned income on car parking and other charges.
Revenue Expenditure Total	131,098	132,435	1,337	

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CORPORATE SERVICES

Director: G Ebers

Executive Member for Finance, 21st Century Council, Internal Services and Human Resources: Oliver Whittle

Service	End of Year Position		
	Current Approved Budget	Current Forecast	Provisional Variance
	£,000	£,000	£,000
Governance & Improvement			
Expenditure	2,373	2,431	58
Income	(699)	(699)	0
Net	1,674	1,732	58
Business Services			
Expenditure	27,412	26,664	(748)
Income	(5,648)	(4,948)	699
Net	21,764	21,715	(49)
Corporate Services			
Expenditure	507	503	(4)
Income	(241)	(274)	(33)
Net	266	229	(37)
S&C People Commissioning			
Expenditure	628	656	27
Income	0	0	0
Net	628	656	27
S&C Place Commissioning			
Expenditure	599	599	0
Income	0	0	0
Net	599	599	0
Housing Needs & Benefits			
Expenditure	23,205	23,205	0
Income	(23,480)	(23,480)	0
Net	(275)	(275)	0
Subtotal Excluding Internal and Capital Charges	24,655	24,655	0
Internal and Capital Charges	(11,679)	(11,679)	0
Total	12,976	12,976	0

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CHIEF EXECUTIVES

Chief Executive: M. Gill

Leader of the Council: Charlotte Haitham Taylor

Deputy Leader: David Lee

Executive Member, Business and Economic Development and Regeneration: Stuart Munro

Service	End of Year Position		
	Current Approved Budget £,000	Current Forecast £,000	Provisional Variance £,000
Chief Executives Office			
Expenditure	1,987	1,987	0
Income	(2,602)	(2,602)	0
Net	(615)	(615)	0
Council Wide Savings			
Expenditure	90	90	0
Income	(561)	(561)	0
Net	(471)	(471)	0
Town Centre Regeneration			
Expenditure	21	21	0
Income	0	0	0
Net	21	21	0
21st Century Council Programme			
Expenditure	1,667	1,679	11
Income	(844)	(856)	(11)
Net	823	823	0
Subtotal Excluding Internal and Capital Charges	(242)	(242)	0
Internal and Capital Charges	2,625	2,625	0
Total	2,383	2,383	0

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PEOPLE SERVICES

Director: P Senior

Executive Member, Children's Services: Mark Ashwell

Executive Member for Adults' Services, Health, Wellbeing and Housing: Julian McGhee-Sumner

Service	End of Year Position		
	Current Approved Budget	Current Forecast	Provisional Variance
	£,000	£,000	£,000
Learning & Achievement			
Expenditure	1,941	2,005	64
Income	(600)	(600)	0
Net	1,341	1,405	64
Social Work & Early Intervention Services			
Expenditure	15,220	14,887	(333)
Income	(1,225)	(1,217)	8
Net	13,995	13,670	(325)
Strategic Commissioning & Central Services			
Expenditure	5,733	6,473	740
Income	(851)	(834)	17
Net	4,882	5,639	757
Adult Social Care - excl. Mental Health			
Expenditure	51,047	52,481	1,434
Income	(10,710)	(11,504)	(794)
Net	40,337	40,977	640
Adult Social Care - Mental Health			
Expenditure	2,732	2,823	91
Income	(276)	(263)	13
Net	2,456	2,560	104
Public Health			
Expenditure	7,025	7,129	104
Income	(7,607)	(7,685)	(78)
Net	(582)	(556)	26
Housing Needs and Benefits			
Expenditure	933	933	0
Income	(398)	(398)	0
Net	535	535	0
Subtotal Excluding Internal and Capital Charges	62,963	64,230	1,267
Internal and Capital Charges	15,639	15,639	0
Total	78,602	79,869	1,267

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CUSTOMER AND LOCALITIES SERVICES

Director: J Wragg

Executive Member for Environment, Sports, Leisure and Libraries: Norman Jorgensen

Executive Member for Highways and Transport: Chris Bowring

Executive Member, Planning and Enforcement: Simon Weeks

Executive Member, Strategic Highways and Planning: David Lee

Service	End of Year Position		
	Current Approved Budget	Current Forecast	Provisional Variance
	£,000	£,000	£,000
Community Services			
Expenditure	19,179	19,218	39
Income	(3,163)	(3,178)	(15)
Net	16,016	16,039	23
Development - SDLs			
Expenditure	1,741	1,714	(27)
Income	(518)	(518)	0
Net	1,223	1,196	(27)
Development - Policy & Planning			
Expenditure	828	852	24
Income	(1)	(1)	0
Net	827	851	24
Development - Management & Enforcement			
Expenditure	2,876	3,036	160
Income	(1,458)	(1,458)	0
Net	1,417	1,577	160
Building Control			
Expenditure	568	1,125	557
Income	(655)	(1,212)	(557)
Net	(87)	(87)	(0)
Highways & Transport			
Expenditure	9,950	9,990	40
Income	(3,414)	(3,564)	(150)
Net	6,536	6,426	(110)
Development & Regeneration - MU			
Expenditure	353	353	0
Income	0	0	0
Net	353	353	0
Subtotal Excluding Internal and Capital Charges	26,286	26,356	70
Internal and Capital Charges	10,851	10,851	0
Total	37,137	37,207	70

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GENERAL FUND - CARRY FORWARDS

	Carry Forwards £,000	Comments
Corporate Services	0	No carry forwards identified at present.
Chief Executives	175	1. £175k 21st CC programme delays resulting in spend commitments estimated to be in 18/19.
People Services	69	1. £69k Delayed start of a 2 year consultancy contract with Optalis, part of contract will now fall into 18/19.
Customer and Localities Services	226	1. £200k Core Strategy (Local Plan). 2. £26k School Crossing Patroller service to continue in line with school year rather than financial year.
Carry Forwards Total	470	

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STATEMENT OF GENERAL FUND BALANCE

	£,000	£,000
General Fund Balance (as at 31/3/2017)		(10,036)
<u>Supplementary Estimates</u>		
Customer and Localities Services (Jul'17 Exec Approval)	400	
People Services (Oct'17 Exec Approval)	300	
Customer and Localities Services (Oct'17 Exec Approval)	49	
		749
<u>Carry Forwards from 2016/17</u>		
Corporate Services	50	
Chief Executive	129	
People Services	69	
Customer and Localities Services	630	
		878
<u>Service Variance (including 17/18 carry forwards requests)</u>		
Corporate Services	0	
Chief Executive	0	
People Services	1,267	
Customer and Localities Services	70	
		1,337
General Fund Balance 31/3/2018		(7,072)

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HOUSING REVENUE ACCOUNT

Director: G Ebers

Lead Member, Housing Services: Julian McGhee-Sumner

Service	End of Year Position		
	Current Approved Budget	Current Forecast	Provisional Variance
	£,000	£,000	£,000
Rents			
Expenditure	85	85	0
Income	(15,134)	(15,134)	0
Net	(15,049)	(15,049)	0
Fees & Charges / Capital Finance Charges			
Expenditure	33	33	0
Income	(60)	(60)	0
Net	(27)	(27)	0
Housing Repairs			
Expenditure	2,737	2,737	0
Income	(30)	(30)	0
Net	2,707	2,707	0
General Management			
Expenditure	733	733	0
Income	0	0	0
Net	733	733	0
Sheltered Accommodation			
Expenditure	694	691	(3)
Income	(483)	(483)	0
Net	211	208	(3)
Other Special Expenses			
Expenditure	150	147	(3)
Income	0	0	0
Net	150	147	(3)
Capital Finance			
Expenditure	7,282	7,282	0
Income	(36)	(36)	0
Net	7,246	7,246	0
Subtotal Excluding Internal and Capital Charges	(4,029)	(4,035)	(6)
Internal and Capital Charges	4,029	4,029	0
Total	0	(6)	(6)

Housing Revenue Account Reserve

£,000

HRA Reserves as at 31st March 2017	(4,922)
2017/2018 Planned Spend	872
2017/2018 Forecast Variance	(6)
Estimated HRA balance as at 31st March 2018	(4,056)

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Director: P Senior
Executive Member, Children's Services: Mark Ashwell

SCHOOLS BLOCK MONITORING REPORT

	End of Year Position			Comment on major areas of estimated over / (underspend)
	Current Approved Budget	Current Forecast	Provisional Variance	
	£,000	£,000	£,000	
Schools Block				
Total Individual Schools Budgets, High Needs & Early Years Allocations	122,668	123,138	470	Increase costs and demand in high needs around maintained Education, Health and Care plans.
Total Central Expenditure	2,351	2,351	0	
Total Schools Budget Expenditure	125,020	125,489	470	
Total Schools Block Funding Income	(123,355)	(123,094)	260	DFE reduced the income allocated in 17-18 due to recalculating the Early year income on the January 2017 census.
Total in-year (surplus) / deficit	1,665	2,395	730	
Brought Forward (surplus) / deficit balance	(1,356)	(1,356)	0	
Total Year End (Surplus) / Deficit	309	1,039	730	

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CURRENT INVESTMENT PORTFOLIO

Institutions	Amount	Rate	Date Deal made	Maturity Date	Trade Date	Broker
Lancashire CC	5,000,000	0.50%	04/05/2017	15/01/2018	04/05/2017	Tradition
East Lincolnshire Council	5,000,000	0.40%	20/02/2017	16/01/2018	20/04/2017	Sterling
North Ayrshire Council	5,000,000	0.40%	23/01/2017	22/01/2018	03/04/2017	Tradition
Barnsley BC	3,000,000	0.40%	27/02/2017	16/02/2018	16/05/2017	Sterling
Fife Council	5,000,000	0.52%	28/02/2017	27/02/2018	18/04/2017	Tradition
Islington Council	5,000,000	0.45%	03/04/2017	28/02/2018	02/05/2017	Tradition
Highland Council	5,000,000	0.45%	06/04/2017	21/03/2018	16/05/2017	Tradition
Thurrock Borough Council	5,000,000	0.47%	03/04/2017	29/03/2018	03/04/2017	Tradition
Blackburn Coucil	5,000,000	0.40%	15/06/2017	29/03/2018	15/06/2017	Tradition
Lincolnshire County Council	3,000,000	0.30%	04/07/2017	29/03/2018	07/07/2017	Tradition
Eastleigh BC	3,000,000	0.28%	07/09/2017	23/04/2018	21/11/2017	Sterling
Rugby	3,000,000	0.35%	06/07/2017	29/06/2018	24/07/2017	Tradition
Rugby	2,000,000	0.35%	18/07/2017	13/07/2018	18/08/2017	Tradition
Kingston Upon Hull	3,000,000	0.35%	03/08/2017	13/07/2018	13/10/2017	Prebon
Leeds CC	5,000,000	0.35%	25/07/2017	25/07/2018	01/09/2017	Tradition
Aberdeenshire Council	5,000,000	0.37%	12/07/2017	03/08/2018	03/08/2017	Tradition
Broxtowe Borough Council	2,000,000	0.35%	08/08/2017	08/08/2018	27/11/2017	Sterling
Salford CC	3,000,000	0.37%	15/09/2017	08/08/2018	15/09/2017	Tradition
Barnsley BC	2,000,000	0.39%	02/11/2017	31/10/2018	02/11/2017	Prebon
Doncaster Metropolitan Council	3,000,000	0.39%	02/11/2017	01/11/2018	02/11/2017	Prebon
Tewkesbury Borough Council	3,000,000	0.55%	02/11/2017	01/11/2018	02/11/2017	Tradition
Monmouthshire Council	5,000,000	0.58%	14/11/2018	13/11/2018	20/12/2017	Tradition
Institutions Total	85,000,000					

Daily Money Market Funds	Amount	Rate
Invesco	0	Variable
Money Market Funds Total	0	

Total Current Investments	85,000,000
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