

Prudential and treasury indicators as at 31st March 2017**General Fund**

Table 1: Prudential Indicators	Capital	2016/17	Quarter 1	Quarter 2	Quarter 3	Quarter 4
		Budget	16/17	16/17	16/17	16/17
		£'000	Year end forecast	Year end forecast	Year end forecast	Year end Actual
Capital expenditure		148,922	105,077	84,630	87,561	72,026
Capital Financing Requirement (CFR)		182,886	171,952	166,287	166,222	160,022
Annual change in CFR		64,305	53,372	47,707	44,402	41,442
In year borrowing requirement		80,532	56,611	50,945	47,712	44,858

Table 2: Prudential Indicators Borrowing	2016/17	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	Budget	16/17	16/17	16/17	16/17
	£'000	Year end forecast	Year end forecast	Year end forecast	Year end Actual
Ratio of financing costs to net revenue stream	3.8%	3.6%	3.4%	2.9%	2.8%

The percentage of the revenue budget set aside each year to service debt financing costs is shown above. The outturn figure is below budget as a result of favourable returns compared to budget.

This is calculated as follows: Financing cost Divide by Net revenue stream

As per budget 2016/17: £4,293 / £113,973 = 2.8%

HRA

Table 3: Prudential Indicators HRA	2016/17	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	Budget	16/17	16/17	16/17	16/17
	£'000	Year end forecast	Year end forecast	Year end forecast	Year end Actual
Capital expenditure	9,827	9,991	5,909	6,923	4,857
Capital Financing Requirement (CFR)	90,400	90,400	90,400	90,400	90,400
Annual change in CFR	0	0	0	0	0
In year borrowing requirement	0	0	0	0	0

Table 4: Prudential Indicators Borrowing	2016/17 Budget	Quarter 1 16/17 Year end forecast	Quarter 2 16/17 Year end forecast	Quarter 3 16/17 Year end forecast	Quarter 4 16/17 Year end Actual
	£'000	£'000	£'000	£'000	£'000
Ratio of financing costs to net revenue stream	18.8%	18.6%	18.6%	18.8%	18.7%

The percentage of the revenue budget set aside each year to service debt financing costs.

This is calculated as follows: Financing cost Divide by Total income received

As per budget 2016/17: £2,851 / £15,164 = 18.8%

General Fund & HRA

Table 5: Prudential Indicators – Capital Expenditure & CFR	2016/17 Budget	Quarter 1 16/17 Year end forecast	Quarter 2 16/17 Year end forecast	Quarter 3 16/17 Year end forecast	Quarter 4 16/17 Year end Actual
	£'000	£'000	£'000	£'000	£'000
Capital expenditure	148,928	115,069	90,539	94,484	76,883
Capital Financing Requirement (CFR)	273,286	262,352	256,687	256,622	250,422
Annual change in CFR	61,740	53,372	47,707	44,402	41,442
In year borrowing requirement	79,740	56,611	50,945	47,712	44,858

Table 6: Internal Borrowing	2016/17 Budget	Quarter 1 16/17 Year end forecast	Quarter 2 16/17 Year end forecast	Quarter 3 16/17 Year end forecast	Quarter 4 16/17 Year end Actual
	£'000	£'000	£'000	£'000	£'000
CFR (year end position)	273,286	262,352	256,687	256,622	250,422
Less External Borrowing	(197,119)	(150,232)	(150,232)	(150,232)	(147,386)
Less Other long term liabilities	(10,000)	(10,000)	(10,000)	(10,000)	(8,429)
Internal Borrowing *	66,167	102,120	96,455	96,390	94,607
Movement	(5,499)	46,306	40,641	40,576	38,793
% of internal borrowing to CFR	24.21%	38.92%	37.58%	37.56%	37.78%

Note:* This will be reviewed on a regular basis to make sure we are getting best value for money. The Council is currently using its own cash flow (as rates of return are low), if rates start to increase a new external loan may need to be taken out.

Table 7: Upper limit -Investments Only	2016/17 Budget	Quarter 1 (Apr-Jun) Actual	Quarter 2 (Jul-Sep) Actual	Quarter 3 (Oct - Dec) Actual	Quarter 4 (Jan-Mar) Actual
	£'000	£'000	£'000	£'000	£'000
On fixed rate exposures	(80,000)	(41,114)	(56,120)	(59,000)	(39,000)
On variable rate exposures	(40,000)	(12,432)	(12,432)	0	(12,882)

Table 8: Upper limit -Debt Only	2016/17 Budget	Quarter 1 (Apr-Jun) Actual	Quarter 2 (Jul-Sep) Actual	Quarter 3 (Oct-Dec) Actual	Quarter 4 (Jan-Mar) Actual
	£'000	£'000	£'000	£'000	£'000
On fixed rate exposures	180,000	107,482	107,482	107,482	123,386
On variable rate exposures	40,000	24,000	24,000	24,000	24,000

Table 9: Internal investments: interest Received	2016/17 Budget	Quarter 1 16/17 Year end forecast	Quarter 2 16/17 Year end forecast	Quarter 3 16/17 Year end forecast	Quarter 4 16/17 Year end Actual
	£'000	£'000	£'000	£'000	£'000
HRA Internal loan from The General fund	399	399	399	399	399
Wokingham Housing	0	320	503	484	553
Age Concern	0	3	3	0	0
	399	722	905	883	952

Table 10: Internal investments:	Quarter 1 16/17 Year end forecast £'000	Quarter 2 16/17 Year end forecast £'000	Quarter 3 16/17 Year end forecast £'000	Quarter 4 16/17 Year end Actual £'000
HRA Internal loan from The General fund	8,874	8,874	8,874	8,874
Wokingham Housing	8,095	13,562	14,488	13,243
Optalis	50	50	50	0
Age Concern	75	75	0	0
Total	17,094	22,561	23,412	22,117

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