

REVENUE MONITORING REPORT June 2017

GENERAL FUND SUMMARY

Service	End of Year Position			Comment on major areas of estimated over/underspend
	Current Approved Budget* £,000	Current Forecast £,000	Net over/(under) spend £,000	
Chief Executive	3,828	3,828	0	No material forecast variances expected.
Children's Services	33,187	33,187	0	No material forecast variances expected.
25 Environment	37,383	37,383	0	No material forecast variances expected.
Finance & Resources	10,339	10,339	0	No material forecast variances expected.
Health & Wellbeing	45,612	45,612	0	No material forecast variances expected.
Revenue Expenditure Total	130,349	130,349	0	

* Note - Includes carry forward requests which were approved by Exec on 25th May 2017.

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GENERAL FUND - CARRY FORWARDS

	Carry Forwards £,000	Comments
Chief Executives	0	No carry forwards indentified at present.
Children's Services	0	No carry forwards indentified at present.
Environment	0	No carry forwards indentified at present.
Finance & Resources	0	No carry forwards indentified at present.
Health & Wellbeing	0	No carry forwards indentified at present.
Carry Forwards Total	0	

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STATEMENT OF GENERAL FUND BALANCE

	£,000	£,000
General Fund Balance (as at 31/3/2017)		(10,036)
<u>Supplementary Estimates</u>		
	0	
		0
<u>Carry Forwards from 2016/17</u>		
Chief Executive	129	
Children's Services	0	
Environment	630	
Finance & Resources	50	
Health & Wellbeing	69	
		878
<u>Service Variance (excluding 17/18 carry forwards requests)</u>		
Chief Executive	0	
Children's Services	0	
Environment	0	
Finance & Resources	0	
Health & Wellbeing	0	
		0
General Fund Balance 31/3/2018 - Before Carry Forwards		(9,158)

17/18 Carry Forward Request Total 0

General Fund Balance 31/3/2018 - After Carry Forwards (9,158)

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HOUSING REVENUE ACCOUNT SUMMARY

Service	End of year position			Comment on major areas of estimated over/underspend
	Current Approved Budget	Current Forecast	Net over/(under) spend	
	£,000	£,000	£,000	
Rents	(15,049)	(15,049)	0	No material forecast variances expected.
Fees & Charges / Capital Finance Charges	(27)	(27)	0	No material forecast variances expected.
Housing Repairs	2,707	2,707	0	No material forecast variances expected.
General Management	1,604	1,604	0	No material forecast variances expected.
28 Sheltered Accommodation	211	211	0	No material forecast variances expected.
Other Special Expenses	150	150	0	No material forecast variances expected.
Capital Finance	7,246	7,246	0	No material forecast variances expected.
Subtotal excluding Internal and Capital Charges	(3,158)	(3,158)	0	
Internal and Capital Charges	4,029	4,029	0	
Total	872	872	0	

HRA Reserves as at 31st March 2017

(4,922)

Net in-year planned spend

872**Estimated HRA balance as at 31st March 2018****(4,050)**

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SCHOOLS BLOCK MONITORING REPORT

Service	End of year position			Comment on major areas of estimated over/underspend
	Current Approved Budget £,000	Current Forecast £,000	Net over/(under) spend £,000	
Schools Block				
Total Individual Schools Budgets, High needs & Early Years Allocations	118,878	119,263	385	The high need block is currently overspending due to new commitments for Oak and Northern house out of borough recoupment.
Total Central Expenditure	5,874	5,874	0	
Total Schools Budget Expenditure	124,752	125,137	385	
Total Schools Block Funding Income	(123,397)	(123,397)	0	
Total in-year (surplus) / deficit	1,356	1,741	385	
Brought Forward (surplus) / deficit balance	(1,356)	(1,356)	0	
Total Year End (Surplus) / Deficit	(0)	385	385	

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CURRENT INVESTMENT PORTFOLIO

Institutions	Amount	Rate	Date Deal made	Maturity Date	Trade Date	Broker
Leeds BS	2,000,000	0.43%	24/01/2017	24/07/2017	26/01/2017	Tradition
Leeds CC	5,000,000	0.35%	28/09/2016	01/09/2017	01/11/2016	Tradition
Blackburn Coucil	5,000,000	0.40%	15/06/2017	29/03/2018	15/06/2017	Tradition
Suffolk County Council	3,000,000	0.35%	06/10/2016	14/09/2017	06/10/2016	Tradition
Conwy County Borough Council	3,000,000	0.40%	03/11/2016	02/11/2017	30/11/2016	Tradition
London Borough of Enfield	4,000,000	0.40%	01/12/2016	28/11/2017	01/12/2016	Tradition
Lancashire CC	5,000,000	0.50%	04/05/2017	15/01/2018	04/05/2017	Tradition
East Lincolnshire Council	5,000,000	0.40%	20/02/2017	16/01/2018	20/04/2017	Sterling
North Ayrshire Council	5,000,000	0.40%	23/01/2017	22/01/2018	03/04/2017	Tradition
Barnsley BC	3,000,000	0.40%	27/02/2017	16/02/2018	16/05/2017	Sterling
Fife Council	5,000,000	0.52%	28/02/2017	27/02/2018	18/04/2017	Tradition
Islington Council	5,000,000	0.45%	03/04/2017	28/02/2018	02/05/2017	Tradition
Highland Council	5,000,000	0.45%	06/04/2017	21/03/2018	16/05/2017	Tradition
Thurrock Borough Council	5,000,000	0.47%	03/04/2017	29/03/2018	03/04/2017	Tradition
Institutions Total	60,000,000					

Daily Money Market Funds	Amount	Rate
Goldman sachs	3,500,000	Variable
Money Market Funds Total	3,500,000	

Total Current Investments	63,500,000
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