

## REVENUE MONITORING REPORT OUTTURN 2016/17

## GENERAL FUND SUMMARY

	Year End Position			Details of Year End Variance
	Budget £,000	Actual £,000	Variance £,000	
Chief Executive	5,011	5,214	203	(£50k) Salary Efficiencies, (£130k) Insurance premium savings; £243k Council wide procurement target not captured as savings reflected in services, £140k Customer Services and Digitisation - savings will be achieved through 21st Century Project. Actual outturn includes £129k request to carry forward.
Children's Services	33,474	33,860	386	Increase in placements for Residential and unit cost increases for Fostering Placements £434k, Home to school transport pressures £150k, Recruitment Strategy still to be fully implemented resulting in interims £53k; Income from joint arrangements (£70k), funding of Continued Health Care Shared Service (£154k) and savings from efficiencies across the service (£27k).
Environment	40,974	40,684	(290)	Overachievement of income - car parks (£230k), permits (£90k), searches, street naming & numbering (£70k) partially offset by highways, carriageways & footways planned maintenance net £150k . Actual outturn includes £630k request to carry forward.
Finance & Resources	11,189	9,906	(1,283)	Revenue released through share capital (£685k), Business rates overachieved (£290k), Interest on balances (£166k), Debt Charges (£420k), Shared Legal Services additional income (£50k); Aspire Building dilapidation costs £103k; Concessionary Travel - increase in number of users and rates per bus fare £112k, reduction in Local Land Charges income £95k and additional staffing costs £18k. Actual outturn includes £50k request to carry forward.
Health & Wellbeing	45,100	46,029	929	Impact of the continued increase in homelessness within the borough £208k, continued impact of the care act changes resulting in increased pressures in adult social care £623k (domiciliary care £653k, nursing care (£254k), Residential care £294k and other care services (£70k)), additional Optalis Contract costs £450k offset by staffing vacancies and efficiencies (£195k), recoverable Housing Benefit overpayments and additional rental income (£226k). Actual outturn includes £69k request to carry forward.
<b>Total</b>	<b>135,748</b>	<b>135,693</b>	<b>(55)</b>	

*Note - Actual figure includes carry forward request amounts.*

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## GENERAL FUND SUMMARY - CARRY FORWARDS

Service	Budget Description	Reason for Carry Forward	Amount £
Chief Executive	21st Century Council Project	18 month programme October 2016 - April 2018. Majority of spend attached to implementation will fall in 17/18. This will see the profile of spend align with the delivery of the programme.	119,120
Chief Executive	Shared Service - Audit & Investigation	Completion of audit plans, which are behind schedule for both partner authorities due to impact of 21st Century Council project on productive days available.	10,000
<b>Chief Executive Total</b>			<b>129,120</b>
Environment	Local Plan Review	To ensure that evidence base is as up-to-date as possible prior to submitting plan to Planning Inspectorate, and to align with other authorities evidence and plan progress.	440,000
Environment	Dinton Pastures Country Park	Invest to save, process of investigating options is ongoing.	100,000
Environment	Waste & Minerals	To ensure that the budget is profiled in line with the timetable for the Minerals and Waste Plan.	90,000
<b>Environment Total</b>			<b>630,000</b>
Finance & Resources	HR Training	Support the implementation of the 21st Century Change Programme.	50,000
<b>Finance &amp; Resources Total</b>			<b>50,000</b>
Health & Wellbeing	Optalis Contract	Delayed start of a 2 year consultancy contract with Optalis which started in July 2016, instead of the contracted date of April 2016.	69,000
<b>Health &amp; Wellbeing Total</b>			<b>69,000</b>
<b>16/17 Carry Forward Requests Total</b>			<b>878,120</b>

REVENUE MONITORING REPORT OUTTURN 2016/17

STATEMENT OF GENERAL FUND BALANCE

	£,000	£,000
<b>General Fund Balance (as at 31/3/2016)</b>		<b>(10,370)</b>
<u>Supplementary Estimates</u>		
January 2016 - Health and Wellbeing	722	722
<u>Carry Forwards from 2015/16</u>		
Chief Executive	50	
Children's Services	0	
Environment	496	
Finance & Resources	0	
Health & Wellbeing	0	
	546	
<u>Service Variance (excluding 16/17 carry forwards)</u>		
Chief Executive	74	
Children's Services	386	
Environment	(920)	
Finance & Resources	(1,333)	
Health & Wellbeing	860	(933)
<b>General Fund Balance 31/3/2017 - Before Carry Forwards</b>		<b>(10,035)</b>

16/17 Carry Forward Request Total

878

**General Fund Balance 31/3/2017 - After Carry Forwards**

**(9,157)**

## REVENUE MONITORING REPORT OUTTURN 2016/17

## HOUSING REVENUE ACCOUNT (HRA)

Department	Year End Position			Details of Year End Variance
	Budget	Actual	Variance	
	£,000	£,000	£,000	
Capital Finance	7,499	7,492	(7)	No material variance.
Fees & Charges / Capital Finance Charges	(30)	(34)	(4)	No material variance.
General Management	1,511	1,511	0	No material variance.
Housing Repairs	2,542	2,700	158	Reactive maintenance overspend £126k, void property jobs completed in year overspend £167k, waste management contract overspend £14k; offset by the reduction in spend on heating repairs & maintenance due to continued capital investment (£91k), new ground maintenance contract in year efficiency (£38k) and capitalisation of staff salaries involved in capital projects (£20k).
Other Special Expenses	174	123	(50)	Staffing vacancies in the Community Development Team (£32k) and lower than anticipated expenditure on community projects (£18k).
Rents	(15,164)	(15,255)	(91)	Transfer of rental income for Wokingham Housing Limited not in original budget £121k; additional administration income from sale of council properties (£17k), offset by a reduction of the provision for bad debts (£195k).
Sheltered Accommodation	258	110	(148)	Staffing vacancies (£26k), welfare payments receipts for sheltered accommodation tenants (£37k), additional recoverable service charges received in year (£30k), delay in special projects due to staff vacancies (£27k) and lower than anticipated utility bills due to a mild winter (£27k).
<b>Net Expenditure / (Income)</b>	<b>(3,211)</b>	<b>(3,352)</b>	<b>(141)</b>	
Internal and Capital Charges	4,011	4,011	0	
<b>Total</b>	<b>800</b>	<b>659</b>	<b>(141)</b>	

46

HRA Reserves	
HRA Reserves brought forward 1st April 2016	(5,815)
16/17 Actual Expenditure / (Income)	659
<b>HRA balance as at 31st March 2017</b>	<b>(5,156)</b>

## REVENUE MONITORING REPORT OUTTURN 2016/17

## SCHOOLS BLOCK MONITORING REPORT

	Year End Position			Details of Year End Variance
	Budget	Actual	Variance	
	£000	£000	£000	
<b>Schools Block</b>				
Total Individual Schools Budgets & Early Years Allocations	111,817	111,257	(560)	High Needs Block allocations lower than budgeted largely due to special school converting to academy during the year
Total Central Expenditure	13,696	14,592	896	Overspend largely consists of Fees for pupils at independent special schools and funding for pupil growth in new academies.
<b>Total Schools Budget Expenditure</b>	<b>125,513</b>	<b>125,849</b>	<b>336</b>	
<b>Total Schools Block Funding Income</b>	<b>(125,200)</b>	<b>(125,027)</b>	<b>173</b>	Overall income slightly lower than budgeted
<b>Total in-year (surplus)/ deficit</b>	<b>313</b>	<b>822</b>	<b>509</b>	
Brought Forward (surplus) / deficit balance	(1,151)	(2,177)	(1,026)	**£2.177 million Reserves brought forward includes an in year adjustment of £1.081m for additional in-year DSG income which was received after the 2016/17 Schools Budget had been set (as discussed/agreed at May 2016 Schools Forum)
<b>Total Year End (Surplus) / Deficit</b>	<b>(838)</b>	<b>(1,355)</b>	<b>(517)</b>	

Schools Block Reserves	
Opening Balance at 1 April 2016	(2,177) ** see adjustment above
Total in-year deficit	822
<b>Closing Balance - Schools Block balance as at 31 March 2017</b>	<b>(1,355)</b>

## REVENUE MONITORING REPORT OUTTURN 2016/17

## CURRENT INVESTMENT PORTFOLIO

Institutions	Amount	Rate	Date Deal made	Maturity Date	Trade Date	Broker
Blaenau Gwent County Borough Council	3,000,000	0.58%	24/05/2016	16/05/2017	16/06/2016	Tradition
Conwy County Borough Council	3,000,000	0.38%	03/11/2016	02/11/2017	30/11/2016	Tradition
Corby Borough Council	3,000,000	0.60%	16/06/2016	15/06/2017	04/07/2016	Tradition
Eastleigh BC	5,000,000	0.54%	09/06/2016	18/04/2017	15/07/2016	Tradition
Lancashire CC	5,000,000	0.58%	09/06/2016	04/05/2017	09/06/2016	Tradition
Leeds BS	2,000,000	0.43%	24/01/2017	24/07/2017	26/01/2017	Tradition
Leeds CC	5,000,000	0.35%	28/09/2016	01/09/2017	01/11/2016	Tradition
London Borough of Enfield	4,000,000	0.40%	01/12/2016	28/11/2017	01/12/2016	Tradition
North Ayrshire Council	3,000,000	0.60%	04/04/2016	03/04/2017	11/04/2016	Tradition
Salford CC	3,000,000	0.35%	04/08/2016	26/06/2017	25/08/2016	Tradition
Suffolk County Council	3,000,000	0.35%	06/10/2016	14/09/2017	06/10/2016	Tradition
<b>Institutions Total</b>	<b>39,000,000</b>					

48

Daily Money Market Funds	Amount	Rate
Invesco	5,000,000	Variable
Deutsche Global (Henderson)	4,500,000	Variable
Goldman sachs	2,750,000	Variable
<b>Money Market Funds Total</b>	<b>12,250,000</b>	

<b>Total Current Investments</b>	<b>51,250,000</b>
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