

SCHOOLS FORUM

Date of Meeting: 24 March 2017

For: Information

Growth Spend Projection 2017/18

Purpose of the report:

1. To provide Schools' Forum with information related to the Growth Spend in 2016/17 and to provide an update on the additional funding considered for primary school expansion and arrangements for lagged funding and pupil movement funding considered at the last meeting of Schools' Forum Agenda Item 36

Summary / background / update:

2. In 2016/17 an original budget for Growth Spend was set by Schools' Forum of £1.3 m with a programme of funding profiled at £1,231,806. During the financial year budget projections suggested that the final spend could be as high as 1.492 million with the end of year position settling at £1,339,056
3. Within 2016/17 actual spend against Montague Park and Bohunt were significantly higher than the original budget set. All the other schools were either the subject of an underspend or were within a very small variance. The pre opening costs (known as a PDG) for Shinfield West (Floreat Silver Meadow) were paid out of the 2016/17 budget but there are limited costs profiled for the next financial year as a decision was made to delay opening until September 2018.
4. When a new school opens a Project Delivery Grant (PDG) is agreed between the local authority and the new provider. The PDG is a cost that should be budgeted for from the Growth Spend Analysis. In the case of Shinfield West for example a project group recently met with Floreat to discuss their draft budget for the next phase . Costs such as Headteacher designate are included in this grant.
5. New academies are funded by the DfE on their projected roll and as such the 7/12th calculation used for other expansion is not applied.
6. The Interim Assistant Director Education will be meeting with all new schools in this term to understand their projected ongoing costs within this financial year and for 2018/19.
7. Projected costs for 2017/18 are attached as Appendix 1 to this report. However the projections for Charvil, Windmill, Wheatfield, Montague Park and Bohunt should be noted in the context of paragraph 6 of this report.

Jane Winterbone
Interim Assistant Director Education
May 2017

