

HOUSING REVENUE ACCOUNT BUDGET 2017/18

Appendix D

	2017/18 £'000 Budget	2018/19 £'000 Budget	2019/20 £'000 Budget
INCOME			
Rents			
Dwelling Rents	(14,813)	(14,685)	(14,561)
Garage Rents	(220)	(221)	(222)
Commercial Rents	(2)	(2)	(2)
Total Rents	(15,035)	(14,908)	(14,785)
Fees & Charges			
Service Charges	(482)	(484)	(486)
Leasehold Charges	(58)	(58)	(58)
Other Charges for Services & Facilities	(48)	(48)	(49)
Interest on Balances	(36)	(28)	(22)
Total Income	(15,658)	(15,526)	(15,399)
EXPENDITURE			
Housing Repairs	2,711	2,738	2,765
General Management	2,483	2,507	2,533
Sheltered Accommodation	647	653	660
Other Special Expenses	150	152	154
Depreciation (Note 1)	3,257	3,384	3,464
Revenue Contribution to Capital (Note 2)	1,833	908	3,091
Capital Finance Interest Charge	2,901	2,846	2,840
HRA Principle Repayments	2,548	2,284	1,998
Total Expenditure	16,530	15,473	17,505
Net Expenditure / (Income)	872	(53)	2,105
REVENUE ACCOUNT			
Balance at Beginning of Year	(5,052)	(4,181)	(4,234)
Forecast Outturn for Year	872	(53)	2,105
Balance at End of Year	(4,181)	(4,234)	(2,129)

Note 1. The contribution from HRA to Major Repairs Reserve

Note 2. Variation is largely driven by the need to match fund (at 70%) right to buy receipts

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