

Reconciliation of the Treasury strategy to capital strategy

Total Borrowing as per appendix B of the capital strategy	Total £'000	Year 1 2017/18 £'000	Year 2 2018/19 £'000	Year 3 2019/20 £'000
Borrowing (forward funding)	47,327	14,279	7,690	25,358
Borrowing (standard allocation)	11,950	4,850	3,400	3,700
Borrowing (Wokingham Housing)	31,230	17,640	6,000	7,590
Borrowing (Wokingham town centre regeneration)	74,217	35,572	15,152	23,493
Borrowing (Invest to Save)	26,062	10,186	8,369	7,507
Total	190,786	82,527	40,611	67,648

Break down of borrowing	Total £'000	Year 1 2017/18 £'000	Year 2 2018/19 £'000	Year 3 2019/20 £'000
Total Borrowing as per appendix B of the capital strategy	190,786	82,527	40,611	67,648
Funded by				
External borrowing (TMS 2017/18)	121,088	53,088	23,000	45,000
internal borrowing (TMS 2017/18)	52,167	24,124	10,948	17,095
Minimum Revenue Provision (TMS 2017/18)	17,531	5,315	6,663	5,553
Total	173,255	82,527	40,611	67,648

Repayment of additional borrowing (2017/18 onwards)

The additional borrowing of £190.8m over next three years is broken-down below:

Forward funding	25%
Standard allocation	6%
Wokingham Housing	16%
Wokingham town centre regeneration	39%
Invest to Save (including Leisure)	14%
Total	100%

This borrowing is to be funded by the following:

Minimum Revenue Provision (MRP) Annual prescribed minimum repayment	15%
Invest to save targets top sliced to fund borrowing	2%
Developer contributions (CIL & S106)	25%
WHL (Interest charge to Company & repayment of loans)	18%
WTCR (Income from Schemes & residential receipts)	39%
Leisure facilities increased income	1%
Total	100%

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