

TITLE	Capital Programme and Strategy 2015/18
FOR CONSIDERATION BY	Council on 19 February 2015
WARD	None specific
DIRECTOR	Graham Ebers, Director of Finance and Resources
LEAD MEMBER	Anthony Pollock, Executive Member for Economic Development and Finance

OUTCOME / BENEFITS TO THE COMMUNITY

Effective and safe use of our resources to deliver service improvements and service continuity through capital investments.

RECOMMENDATION

Council is asked to approve the Capital Programme and Strategy 2015/18.

SUMMARY OF REPORT

As part of the budget planning process, this report will review the programme of Capital schemes to be carried out in the three year period from 2015/2016 to 2017/2018 and is based on the bids that have been received from the services and current estimated carry forwards.

Background

The bids and current estimated carry forwards were evaluated using a process which sought to allocate scarce capital resources in line with the Council's Vision, Priorities and Underpinning Principles.

Based on these evaluations the attached capital programme has been created. Members are presented with the proposed capital budget submission 2015/18 for recommendation to Council (Appendix A). This includes a summary of capital resources to fund the attached programme (Appendix B).

Analysis of Issues

The capital programme expenditure is summarised below:

- 2015/16 - £95.8m (including estimated 14/15 carry forward of £41.2m)
- 2016/17 - £78.3m
- 2017/18 - £160.8m

The total value of the programme over the three years is £335m

The capital programme is summarised below:

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Chief Executive	0	0	0	18,112	7,966	34,686	18,112	7,966	34,686
Children's Services	24,706	16,705	16,117	2,768	1,025	25	27,474	17,730	16,142
Environment	11,307	10,899	10,899	5,689	12,220	62,263	16,996	23,119	73,162
Finance & Resources	100	250	250	3,695	5,050	5,150	3,795	5,300	5,400
Health & Wellbeing	8,566	6,058	5,330	12,839	11,373	19,200	21,405	17,431	24,530
Sub-total	44,679	33,912	32,596	43,103	37,634	121,324	87,782	71,546	153,920
Housing Revenue Account	8,064	6,779	6,898	0	0	0	8,064	6,779	6,898
Total	52,743	40,691	39,494	43,103	37,634	121,324	95,846	78,325	160,818

Capital resources to fund the capital programme are summarised below:

Funding Source	2015/16	2016/17	2017/18
	£'000	£'000	£'000
New bids			
Developers Contributions - Section 106	17,388	13,872	20,928
Grants & Contributions	18,804	15,653	15,696
Borrowing	16,881	36,257	36,733
Reserves & Capital Receipts	1,527	1,106	16,668
Community Infrastructure Levy	0	7,041	11,651
Sub-total	54,600	73,929	101,676

Funding Source	2015/16 £'000	2016/17 £'000	2017/18 £'000
Estimated Capital Budgets b/fwd. from 14/15			
Developers Contributions - Section 106	4,158	0	0
Grants & Contributions	9,647	0	0
Borrowing	21,931	0	0
Reserves & Capital Receipts	5,530	0	0
Community Infrastructure Levy	0	0	0
Sub-total	41,266	0	0
Total	95,866	73,929	101,676

The total value of funding available over the three years is £271.4m.

The table below summarises the funding position over the next three years:

	2015/16 £'000	2016/17 £'000	2017/18 £'000
Total Wokingham Borough Council Capital Programme	95,846	78,325	160,818
Available Funding	95,866	73,929	101,676
In Year Surplus () / Deficit(+)	(20)	4,396	59,142
Cumulative Surplus () / Deficit(+)	(20)	4,376	63,518

The shortfall for 2016/17 and 2017/18 will be bridged through a combination of maximising resources, prioritising and modifying schemes.

FINANCIAL IMPLICATIONS OF THE RECOMMENDATION

The Council faces severe financial challenges over the coming years as a result of the austerity measures implemented by the Government and subsequent reductions to public sector funding. It is estimated that Wokingham Borough Council will be required to make budget reductions in excess of £20m over the next three years and all Executive decisions should be made in this context.

	How much will it Cost/ (Save)	Is there sufficient funding – if not quantify the Shortfall	Revenue or Capital?
Current Financial Year (Year 1)	£95.8m in 15/16	Yes	Capital
Next Financial Year (Year 2)	£78.3m in 16/17	No - £4.4m*	Capital
Following Financial Year (Year 3)	£160.8m in 17/18	No - £63.5m*	Capital

Other financial information relevant to the Recommendation/Decision

*The shortfall for 2016/17 and 2017/18 will be bridged through a combination of maximising resources, prioritising and modifying schemes.

Cross-Council Implications

Budgets and strategies are clearly monitored and do not impact on other Council services and priorities

List of Background Papers

Appendix A – Capital programme 2015/2018
Appendix B – Capital resources 2015/2018

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Date 5 February 2015	Version No. 2

CAPITAL SERVICE BUDGETS

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16 £'000	2016/17 £'000	2017/18 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000
Chief Executive									
Strategic acquisition sites									
Strategic purchase of sites in relation to town centre regeneration	0	0	0	0	0	3,000	0	0	3,000
Town centre development including Peach Place and Carnival pool area									
The schemes will support existing and new businesses, increase employment, secure ongoing investment into the town centre (including surrounding areas) and improve the quality of the open space within the town centre	0	0	0	1,250	7,966	31,686	1,250	7,966	31,686
Total	0	0	0	1,250	7,966	34,686	1,250	7,966	34,686
Chief Executive estimated brought forward from 2014/15									
Town Centre Regeneration	0	0	0	16,862	0	0	16,862	0	0
Total	0	0	0	16,862	0	0	16,862	0	0
Total Chief Executive	0	0	0	18,112	7,966	34,686	18,112	7,966	34,686
Children's Services									
Basic needs primary - additional places									
Extension/new build projects to provide additional places throughout the Borough to meet need	4,468	4,068	2,000	0	0	0	4,468	4,068	2,000
Basic needs secondary - additional places									
Extension/new build projects to provide additional places throughout the Borough to meet need	1,000	0	0	0	0	0	1,000	0	0
Enhancing provision for children and young people with disabilities									
Adaptations to properties to enable disabled children to be cared for in their home/respite care environment	75	75	75	0	0	0	75	75	75
ICT equipment for children in care									
To purchase/replace equipment that is provided to Children in Care in line with our Children in Care pledge	0	0	0	25	25	25	25	25	25
Investment in secondary schools									
To improve standards of learning in Secondary provision	0	0	0	2,000	1,000	0	2,000	1,000	0
New primary schools provided by SDL developers									
New primary school provision in Strategic Development Locations (SDL)	0	0	3,000	0	0	0	0	0	3,000
New secondary school in the south west									
A new secondary school in the south-west to meet demand due to SDL, rising pupil numbers and other developments	10,000	10,000	9,430	0	0	0	10,000	10,000	9,430
Schools access									
To improve school facilities to enable full integration of pupils and adults with disabilities	50	50	50	0	0	0	50	50	50
Schools kitchens									
To improve various school meals kitchens throughout the Borough including delivery of the universal free school meal programme	150	150	150	0	0	0	150	150	150
Schools led enhancement									
Specific government grant to carry out capital works, controlled by schools	412	412	412	0	0	0	412	412	412
Schools urgent maintenance									
Urgent capital planned improvements and suitability issues	500	1,000	1,000	0	0	0	500	1,000	1,000
Special education needs									
Capital investment required to reconfigured Primary and Secondary special education needs provision to best meet needs	500	0	0	0	0	0	500	0	0
Young person supported accommodation- new build									
To increase the range of accommodation options to deliver our corporate parenting responsibility and helping to support young people towards independence	150	950	0	0	0	0	150	950	0
Total	17,305	16,705	16,117	2,025	1,025	25	19,330	17,730	16,142

CAPITAL SERVICE BUDGETS

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16 £'000	2016/17 £'000	2017/18 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000
Children's Services Estimated brought forward from 2014/15									
Basic needs primary - additional Places	3,132	0	0	0	0	0	3,132	0	0
Bulmershe school improvement scheme	0	0	0	363	0	0	363	0	0
Enhancing provision for children and young people with disabilities	109	0	0	0	0	0	109	0	0
Schools kitchens	8	0	0	0	0	0	8	0	0
Schools access	40	0	0	0	0	0	40	0	0
Schools led enhancement	1,624	0	0	0	0	0	1,624	0	0
Schools urgent maintenance	270	0	0	0	0	0	270	0	0
Secondary improvement programme	0	0	0	380	0	0	380	0	0
Special education needs	2,218	0	0	0	0	0	2,218	0	0
Total	7,401	0	0	743	0	0	8,144	0	0
Total Children's Services	24,706	16,705	16,117	2,768	1,025	25	27,474	17,730	16,142
Environment									
Arborfield Cross relief road									
Design and implementation of the new road	0	0	0	250	1,000	17,000	250	1,000	17,000
Bridge strengthening									
To maintain Wokingham Borough Council's bridges in such condition that they remain safe for highway users and available for use by traffic permitted to use them	250	500	500	0	0	0	250	500	500
Cemetery provision									
To increase cemetery provision throughout the Borough	50	0	0	0	0	0	50	0	0
Civil Parking Enforcement									
WBC taking on the responsibility of enforcing on-street parking restrictions	0	0	0	0	135	0	0	135	0
Country park capital investment programme									
Investment in the Borough's country parks	0	0	0	300	1,200	500	300	1,200	500
Four footbridges over the Waterloo Line									
Investment in new footbridges over the waterloo rail line	0	0	0	0	0	8,800	0	0	8,800
Full northern relief road (Wokingham)									
Design and implementation of the new road	0	0	0	250	500	500	250	500	500
Greenways									
A network of quiet commuting and leisure routes for pedestrians and cyclists	0	0	0	0	1,000	1,000	0	1,000	1,000
Highways carriageways structural maintenance									
Resurfacing of carriageways to improve highway safety	2,400	2,400	2,400	0	0	0	2,400	2,400	2,400
Highway drainage schemes									
To arrest the overall degradation of the highway drainage network which suffers from 'silting up', breakages, tree root damage, inadequate size and increased loading	200	200	200	0	0	0	200	200	200
Highways footway structural maintenance programme									
Resurfacing of footways to improve their condition and increase surface water run-off thereby improving pedestrian safety	0	0	0	50	100	100	50	100	100
Highway infrastructure flood alleviation schemes									
Highway infrastructure flood-alleviation schemes to raise the level of various roads on the highway network to reduce the need for their closure during times of flooding	100	2,000	2,000	0	0	0	100	2,000	2,000
Integrated transport schemes									
Providing facilities to ensure that the public are safe on the Borough's roads	400	400	400	0	0	0	400	400	400

CAPITAL SERVICE BUDGETS

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Environment continued									
LED streetlight replacement programme									
An investment in new street lighting equipment that will reduce WBC energy bill, improve street lighting quality and lower the risk of column failure	4,000	4,000	4,000	0	0	0	4,000	4,000	4,000
London road landfill reparation									
To support the monitoring and any resultant work on the London Road Landfill Site	60	60	60	0	0	0	60	60	60
New allotments to serve non strategic development locations (SDL)									
To serve non SDL development up to 2026	0	0	0	0	138	0	0	138	0
Nine Mile Ride extension									
To progress the design of the new road to detailed design and construction, and to include all feasibility work up to and including planning application submission	0	0	0	0	0	3,000	0	0	3,000
Provision and installation of air quality monitoring equipment									
To provide air quality management areas (AQMA) with a greater level of detailed monitoring to ensure full data capture	10	10	10	0	0	0	10	10	10
Public rights of way network									
Investment in all public rights of way and other non-motorised routes to support the needs of all types of users	0	0	0	250	25	125	250	25	125
Public transport network									
Investment in an integrated and inclusive public transport network that provides a convenient , acceptable, reliable and affordable alternative to car travel	0	0	0	0	2,500	2,500	0	2,500	2,500
Replacement railway bridge (Guildford line) on the A321 Finchampstead road									
Continued progression of the Finchampstead Road Bridge schemes to include completion of survey, testing and feasibility	0	0	0	0	0	5,630	0	0	5,630
Replacement railway bridge (Waterloo Line) on the A321 Finchampstead road									
Continued progression of the Finchampstead Road Bridge schemes to include completion of survey, testing and feasibility	0	0	0	0	0	2,500	0	0	2,500
Safety / crash barriers									
Improving safety / crash barriers on the highway to reduce the risk of injury to road users	0	0	0	400	750	750	400	750	750
Shinfield Eastern relief road									
To progress the design of the new road to detailed design and construction, and to include all feasibility work up to and including planning application submission	0	0	0	0	0	15,308	0	0	15,308
South Wokingham distributor road									
Design and implementation of the new road	0	0	0	150	50	50	150	50	50
Sports provision across the Borough									
Investment in the Borough's sport provision	0	0	0	40	700	500	40	700	500
Station link road									
The continuation of the station link road scheme	0	0	0	250	0	0	250	0	0
Strategic land purchases									
Opportunity to purchase land for strategic purposes	0	0	0	0	3,000	3,000	0	3,000	3,000
Street lighting column structural testing									
Annual testing to determine rate of deterioration of column structural stability	20	40	40	0	0	0	20	40	40
Strengthening approach embankments to bridges									
To repair major damage caused by deterioration, vehicle impact and where appropriate to meet the changing demands of users	50	950	950	0	0	0	50	950	950
Super fast broadband									
Provision of 100% coverage of 25mb broadband for Berkshire by 2017. The scheme is in partnership with the other Berkshire unitary councils	0	0	0	122	122	0	122	122	0

CAPITAL SERVICE BUDGETS

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Environment continued									
Traffic signal upgrade programme - street furniture, poles, fencing, lighting at Junctions and crossings									
To carry out urgent upgrades on old and obsolete equipment, also giving the opportunity of installing low energy equipment	250	250	250	0	0	0	250	250	250
Transport Infrastructure energy use reduction									
To reduce the effect of the Councils existing highways infrastructure on the environment with the added benefit of reducing the Council's energy and cost	0	0	0	100	0	0	100	0	0
Waste schemes									
The purchase of brown bins, paper sacks and recycling boxes to enable the Borough to continue their waste/recycling scheme	89	89	89	0	0	0	89	89	89
Wokingham Borough cycle network									
Investment in current/future cycle networks in the Borough	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000
Total	7,879	10,899	10,899	3,162	12,220	62,263	11,041	23,119	73,162
Environment Estimated bought forward from 2014/15									
Environment - other	195	0	0	0	0	0	195	0	0
Highways / transport - Other	1,623	0	0	0	0	0	1,623	0	0
Integrated transport	74	0	0	0	0	0	74	0	0
Highways structures	269	0	0	0	0	0	269	0	0
Waste schemes	17	0	0	0	0	0	17	0	0
Crash barrier	1,000	0	0	0	0	0	1,000	0	0
Strategic development	0	0	0	2,460	0	0	2,460	0	0
Economic sustainability	0	0	0	67	0	0	67	0	0
Highways and maintenance	250	0	0	0	0	0	250	0	0
Total	3,428	0	0	2,527	0	0	5,955	0	0
Total Environment	11,307	10,899	10,899	5,689	12,220	62,263	16,996	23,119	73,162

CAPITAL SERVICE BUDGETS

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Finance & Resources									
Asbestos management									
To continue asbestos appraisals on all WBC buildings and carry out programmed removal as necessary	0	50	50	0	0	0	0	50	50
Care act - pre paid card software									
The purchase and implementation of an automated pre-paid card system that allows for more efficient monitoring of client spend is crucial to enhancing service capacity and reducing future staffing growth	0	0	0	50	0	0	50	0	0
Commercial portfolio - improvement to industrial units									
To ensure commercial properties are suitable for letting	0	0	0	220	0	100	220	0	100
Gas management and structural repairs									
Replacement of non-compliant gas pipe work in WBC owned areas	0	50	50	0	0	0	0	50	50
ICT services									
Continued service design work of the ICT service to a new delivery model	0	0	0	250	0	0	250	0	0
IT hardware replacement									
To replace unreliable / out of warranty components	100	100	100	0	0	0	100	100	100
Legionella management									
Continuation of legionella appraisals on all WBC buildings and carry out programme of removal	0	50	50	0	0	0	0	50	50
Non school building surveys and works at various premises									
To collect Asset Management data on WBC Properties (excluding schools) in order to provide accurate information for capital bidding purposes and to provide up front information of future capital projects and to carry out the high urgent health and safety priority 1 condition works	0	0	0	0	50	50	0	50	50
Risk based verification software									
A software system which will analyses benefit applications and performs various actions on financial data for a household	0	0	0	90	0	0	90	0	0
Support services energy reduction schemes									
Investment in energy reduction schemes through the various mechanism e.g. lighting, insulation and improvements, which is envisaged to deliver demonstrable energy bill savings	0	0	0	500	0	0	500	0	0
Strategic capital reserve									
Strategic capital fund for allocation to Wokingham Borough Council strategic schemes as required (Strategic Developments Locations etc.)	0	0	0	0	5,000	5,000	0	5,000	5,000
Technology futures programme									
The programme will improve technology across the council focussing on embedding digital practices to support efficiency				280			280		
Total	100	250	250	1,390	5,050	5,150	1,490	5,300	5,400
Finance & Resources Estimated brought forward from 2014/15									
Property - other	0	0	0	567	0	0	567	0	0
Strategic assets - other	0	0	0	241	0	0	241	0	0
IMT resources - other	0	0	0	34	0	0	34	0	0
Technology futures programme	0	0	0	330	0	0	330	0	0
Strategic capital reserve	0	0	0	1,133	0	0	1,133	0	0
Total	0	0	0	2,305	0	0	2,305	0	0
Total Finance & Resources	100	250	250	3,695	5,050	5,150	3,795	5,300	5,400

CAPITAL SERVICE BUDGETS

	Statutory Capital Programme			Service Development Capital Programme			Total		
	2015/16 £'000	2016/17 £'000	2017/18 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000
Health & Wellbeing including Housing									
Bulmershe swimming pool/leisure centre	0	0	0	0	0	6,000	0	0	6,000
New Build of leisure facilities in the Woodley Area									
Renovation of Bulmershe Leisure Centre (including addition health and fitness gym)	0	0	0	0	0	1,000	0	0	1,000
Renovation of Bulmershe Leisure Centre (including additional health and fitness gym) *subject to bid above*									
Day services for adults with physical disability									
Investment in the provision of Day Services for adults with physical disability, working with the voluntary sector and partners to create a mixed community use centre		228		0	0	0	0	228	0
Extra care / enhanced sheltered housing									
To re-model/ redevelop extra care/sheltered housing, or develop nursing home capacity to meet higher care needs	0	5,500	5,000	0	0	0	0	5,500	5,000
Leisure investment in the Borough									
Investment in leisure provision across the Borough	0	0	0	0	0	4,000	0	0	4,000
Investment in the council's housing stock (Inc. adaptations/ estate improvements)									
Investment programme to provide Council housing stock which meets the government's decent homes standard	6,649	6,779	6,898	0	0	0	6,649	6,779	6,898
Mandatory disabled facility grants									
Mandatory means tested grants for adapting the homes of people with disabilities to enable them to live independently at home	476	330	330	0	0	0	476	330	330
New assessment / resource allocation system									
A Project to look at replacing the existing process with a new system to deliver a more robust assessment module linked with the framework. The system is required to mitigate risks that could possibly arise from the introduction of the Care Act in 2015/16	100	0	0	0	0	0	100	0	0
Supported living accommodation									
Investment in suitable and sustainable accommodation for vulnerable people with mental health needs	1,415	0	0	0	0	0	1,415	0	0
Wokingham Housing Limited future developments									
To increase good quality affordable housing developments	0	0	0	2,602	1,350	8,200	2,602	1,350	8,200
Wokingham Housing Limited- Inc. Eustace Crescent and Fosters site									
Redevelopment of Eustace crescent and the creation of a specialist dementia/enhanced sheltered older people's housing scheme on the Fosters site by Wokingham Housing Limited	0	0	0	10,227	10,023	0	10,227	10,023	0
Total	8,640	12,837	12,228	12,829	11,373	19,200	21,469	24,210	31,428
Health & Wellbeing incl. Housing Estimated b/fwd. 2014/15									
Strategic commissioning - Health & Wellbeing	2,390	0	0	0	0	0	2,390	0	0
Public health leisure	0	0	0	10	0	0	10	0	0
Wokingham Housing Ltd	5,600	0	0	0	0	0	5,600	0	0
Total	7,990	0	0	10	0	0	8,000	0	0
Total Health & Wellbeing incl. Housing	16,630	12,837	12,228	12,839	11,373	19,200	29,469	24,210	31,428
Total council services budget	52,743	40,691	39,494	43,103	37,634	121,324	95,846	78,325	160,818

ESTIMATED CAPITAL RESOURCES STATEMENT

	Notes	Ring Fenced Funding			Non - Ring fenced Funding			Total		
		2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Proposed Capital Programme - excluding b/fwds.		33,924	40,463	39,494	20,656	37,862	121,324	54,580	78,325	160,818
Funding Sources										
Adult personal social services grant		0	0	0	224	224	224	224	224	224
Basic needs grant		0	0	0	1,126	1,182	1,182	1,126	1,182	1,182
Borrowing (forward funding)		4,573	7,369	6,063	0	0	0	4,573	7,369	6,063
Borrowing (savings generated)		780	0	0	0	0	0	780	0	0
Borrowing (standard allocation)		0	0	0	3,000	3,000	3,000	3,000	3,000	3,000
Borrowing (street lighting)		4,000	4,000	4,000	0	0	0	4,000	4,000	4,000
Borrowing (Wokingham Housing Limited)		3,278	13,923	3,537	0	0	0	3,278	13,923	3,537
Borrowing (Wokingham town centre regeneration)		1,250	7,966	20,132	0	0	0	1,250	7,966	20,132
Capital maintenance grant		0	0	0	2,295	2,295	2,295	2,295	2,295	2,295
Capital receipts (non Wokingham town centre regeneration)	1	0	0	0	150	150	0	150	150	0
Capital receipts (Wokingham Housing Limited)		0	0	4,663	0	0	0	0	0	4,663
Capital receipts (Wokingham town centre regeneration)	2	0	0	11,553	0	0	0	0	0	11,553
Community Infrastructure Levy		0	7,041	11,651	0	0	0	0	7,041	11,651
Devolved formula capital	3	412	412	412	0	0	0	412	412	412
Disabled facilities grant		0	0	0	341	341	341	341	341	341
Housing revenue account (HRA)		8,064	6,779	6,898				8,064	6,779	6,898
Local transport plan direct grant		0	0	0	1,235	1,235	1,235	1,235	1,235	1,235
Local transport plan direct grant - capital maintenance grant		0	0	0	2,655	2,434	2,360	2,655	2,434	2,360
Revenue contributions		0	0	0	850	750	750	850	750	750
Right to buy receipts		653	956	452	0	0	0	653	956	452
Homes and Communities Agency (HCA) grant	4	1,452	0	0	0	0	0	1,452	0	0
HCA grant		150	0	0	0	0	0	150	0	0
Developers contributions (Section 106)		17,388	13,872	20,928	0	0	0	17,388	13,872	20,928
Total New funding		42,000	62,318	90,289	11,876	11,611	11,387	53,876	73,929	101,676
Capital reserves	5	0	0	0	724	0	0	724	0	0
Capital grant reserves	5	0	0	0	0	0	0	0	0	0
Total Capital Reserves		42,000	62,318	90,289	12,600	11,611	11,387	54,600	73,929	101,676
								(20)	4,396	59,142
								(20)	4,376	63,518

	Ring Fenced Funding			Non - Ring fenced Funding			Total		
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Estimated Capital Budgets b/fwd. from 14/15	18,819	0	0	22,447	0	0	41,266	0	0
Borrowing	5,249	n/a	n/a	16,682	n/a	n/a	21,931	n/a	n/a
Capital grants	8,040	n/a	n/a	877	n/a	n/a	8,917	n/a	n/a
Revenue contributions	0	n/a	n/a	730	n/a	n/a	730	n/a	n/a
Section 106 - developers contributions	0	n/a	n/a	4,158	n/a	n/a	4,158	n/a	n/a
Capital reserves	5,530	n/a	n/a	0	n/a	n/a	5,530	n/a	n/a
Total Funding	18,819	0	0	22,447	0	0	41,266		

ESTIMATED CAPITAL RESOURCES STATEMENT

	2015/16	2016/17	2017/18
	£'000	£'000	£'000
Note			
Proposed capital programme (excluding b/fwds.)	54,580	78,325	160,818
Estimated capital budgets b/fwd. from 14/15	41,266	0	0
Total Capital Programme	95,846	78,325	160,818
Ring fenced funding	60,819	62,318	90,289
Non - ring fenced funding	35,047	11,611	11,387
Total Funding	95,866	73,929	101,676
In Year Surplus () / Deficit(+)	(20)	4,396	59,142
Cumulative Surplus () / Deficit(+)	(20)	4,376	63,518
Movement on Capital Reserves			
Opening balance (including capital grants) 5	724	20	0
Estimate of capital receipts from sale of assets 2	618	1,106	16,668
Capital reserves/receipts used to fund capital programme	(1,322)	(1,126)	(16,668)
Closing Balance	20	0	0

Notes

****All grants for 15-16 onwards are estimates and could change****

Note 1. Capital receipts include some receipts which may not materialise

Note 2. Capital receipts in 2017/18 relate to Wokingham town centre first phase of housing sales

Note 3. Schools have discretion on how they can spend devolved capital

Note 4. This funding relates to an application to the Homes and Communities Agency as part of the Affordable Homes Guarantee Programme.

Note 5. This funding is the estimated amount of the opening level of uncommitted capital reserves